

DELTA RESOURCES

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Delta Resources has added three sets of claims along the Eastern Shebandowan Greenstone Belt in northwest Ontario.

The first acquisition was through private vendors and added the 39 claim units (743 hectares) that make up the Orebot property.

The addition of Orebot will add almost four kilometers of strike along the structural zone to the east. Historical, polymetallic grab samples have graded as high as 2.1% nickel and 1.2% copper. In 1988, Inco Gold reported grab samples grading 116 g/t gold and 175 g/t gold.

The presence of the nickel and copper at surface adds a bit of critical minerals upside to the gold story at Delta-1. The company is already hard at work compiling historical data to define new gold targets at Orebot.

Delta Resources is buying the property from the underlying vendors for C\$35,000 in cash and the issuance of 500,000 common shares of Delta. The vendors will retain a 2% NSR royalty on Orebot.

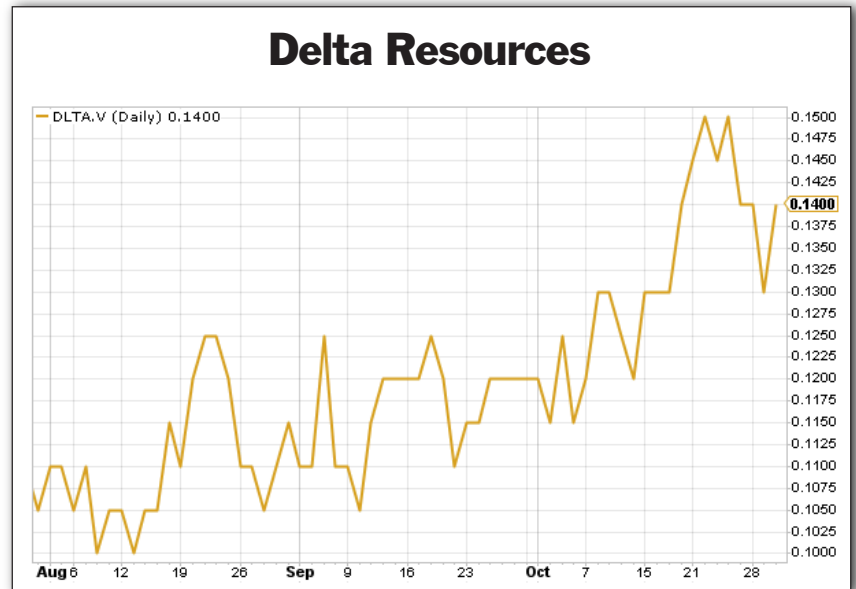
The next acquisition added 19 claims on strike with the Eureka gold deposit at Delta-1, whose overall land package now covers 30,833 hectares.

The combined claims span 233 hectares to the west of Eureka and are, like Orebot, contiguous with the Delta-1 property boundary.

Highlights from the new claims include the Echo zone (1.04 g/t gold over an 18.7-meter surface channel sample and 0.45 g/t gold over 21 meters in a drill hole) and the Gold Cache Main zone (29.4 g/t gold over a 0.6-meter surface channel sample). Other grab samples have ranged from 4.16 g/t gold to 50.1 g/t gold.

The agreement for the claims calls for Delta to pay Metals Creek Resources C\$55,000 in cash and issue 1.25 million Delta shares. Delta will also have to pay Gold Cache, the underlying owner of eight of those claims C\$40,000 in cash. As with Orebot and Delta's other recent acquisitions at Delta-1, there are no work commitments on these new additions.

The combination of resource growth potential at Eureka and exploration blue-sky elsewhere on this district-scale property makes Delta Resources a leveraged way to play rising gold prices.



So far, the market has yet to take note of Delta, but that could change quickly, particularly if upcoming drilling hits more high-grade gold. For those willing to wager on that possibility, Delta Resources is a buy.

Delta Resources Ltd.

Recent Share Price:C\$0.13
Shares Outstanding:106.8 million
Market Cap:C\$13.9 million
Shares Outstanding
Fully Diluted:146.2 million
Market Cap
Fully Diluted:C\$19.0 million ▲

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