

# DELTA RESOURCES LIMITED

Corporate Presentation January 2021



**Delta**  
Resources Limited

**DLTA | TSX-V**

**GOLHF | OTC - 6G01 | Frankfurt**

# Delta Resources Limited

## Disclaimer - Forward Looking Statement



### CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper); changes in national and local government

legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; operating or technical difficulties in connection with mining exploration or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by,

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# Delta Resources Limited

## Projects



3

### Delta Properties



#### Δ *Delta-1 - GOLD*

- Δ 50 km west of Thunder Bay. Ontario.
- Δ Delta to earn 100% interest | ~45 square km.

#### Δ *Delta-2 – GOLD & Polymetallic*

- Δ 35 km southeast of Chibougamau, Quebec.
- Δ Delta to earn 100% interest | ~156 square km

#### Δ *Bellechasse-Timmins GOLD*

- Δ 80 km southeast of Quebec City, Quebec.
- Δ Delta owns 100% interest | ~50 square km.
- Δ Sold to Yorkton Ventures for \$1.7M on July 3<sup>rd</sup>, 2020. \$1.35M to be paid in 2021.

# Delta Resources Limited

## Share Structure



4

**Shares Outstanding** 35,347,907  
**Fully Diluted** 46,186,838

### Warrants

Expiry date	Exercise Price	No. of Warrants
Sept. 29, 2022	\$0.35	34,650
Sept. 29, 2022	\$0.50	2,226,781
June 10, 2022	\$0.12	3,250,000
Dec. 20, 2021	\$0.20	80,000
Dec. 20, 2021	\$0.30	2,462,500
<b>Total Warrants:</b>	<b>0.28</b>	<b>8,053,931</b>

### Options

Expiry date	Exercise Price	No. of Options
Sept. 08, 2021	\$0.32	280,000
July 04, 2024	\$0.11	625,000
July 08, 2024	\$0.13	200,000
July 11, 2025	\$0.26	1,380,000
July 11, 2021	\$0.40	100,000
Aug. 24, 2025	\$0.40	200,000
<b>Total Stock Options:</b>	<b>\$0.24</b>	<b>2,785,000</b>

DELTA RESOURCES 1-YEAR SHARE PRICE PERFORMANCE



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## Finances



5

### ***FINANCES***

Cash and Cash Equivalent: **\$1,286,400** (100% hard cash)  
As at January 1, 2021

#### Sale of Bellechasse-Timmins to Yorkton Ventures:

Cash Payment on TSX Approval:	\$100,000 (received)
Cash Payment October 14, 2020:	\$250,000 (received)
Cash Payment Feb. 01, 2021:	\$350,000
Cash Payment June 1, 2021:	\$450,000
Cash Payment Sept. 1, 2021:	\$550,000
<b>TOTAL:</b>	<b>\$1,700,000 (+1% nsr)</b>



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## Board of Directors and Management



6



**André C. Tessier, P.Eng., P.Geo.**

**President, CEO and Director**

B.Eng., M.Sc., +35 years experience in international exploration. Long term consultant for Cominco Ltd, Barrick, Teck, HudBay Minerals, Cogema – President, CEO and Director of Murgor Resources Inc. 2003-2015. **NI 43-101 Qualified Person.**



**Frank Candido**

**Chairman and VP Corporate Communications**

B.A., +25 years financial consultant, specializing in the financing of private and public early-stage and micro-cap companies. President and founder at Direct Financial Strategies and Communications.



**Roy Millington, BLC, LLB**

**Independent Director**

+30 years experience in corporate, compliance, commercial, human resources and project-oriented legal work. Former Corporate Secretary at Alcan and Chief Corporate Counsel at Rio-Tinto Alcan.



**Sara Paquet, BA, MBA**

**Independent Director**

Involved in the mineral exploration industry since 2007 as Global Sales Director at Fordia, a division of Epiroc. Extensive international experience in sales, distribution, logistics and human resources.



**Dr Kevin B. Heather,**

**Independent Director**

B.Sc (Hons), M.Sc., Ph.D., +36 years experience in international exploration. – OGS, GSC, Barrick, founding VP geology at Antares Minerals and currently founding Chief Geological Officer at Regulus Resources Inc. and Aldebaran Resources Inc. **NI 43-101 Qualified Person.**



**Michel Chapdelaine, P.Geo.**

**VP Exploration and COO**

B.Eng., M.Sc., +26 years experience in international exploration and drilling. Senior Supervising Geologist at Virginia Gold Mines, Director at FTE Drilling – VP Exploration & Director at X-Terra Resources. Participated in the discoveries and/or delineation of the Eleonore Gold Deposit – Coulon (Zn, Cu, Ag) – Gayot (Ni, Cu, PGE). **NI 43-101 Qualified Person.**



**Nathalie Laurin**

**CFO**

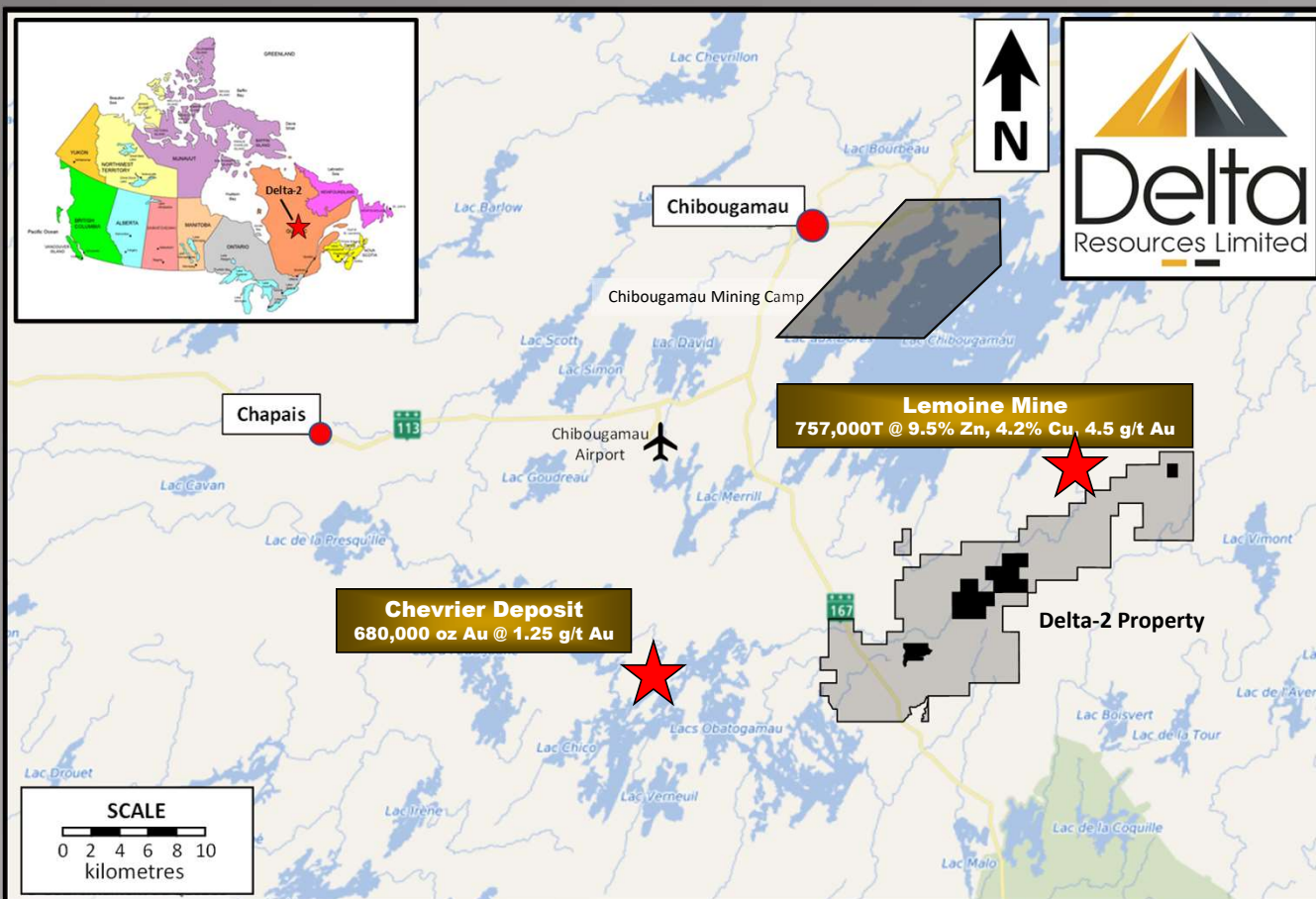
+25 years experience in administration, project management and accounting in the natural resources sector. Handling book-keeping, audit file preparation, management of legal, regulatory and administrative matters for many public companies.

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## Delta-2 Project - Chibougamau, Quebec, Location - Access



7



### Property Location

- △ Located 35 km SE of Chibougamau, crossed by highway 167.
- △ 320 claims | ~171 square km Delta 100% ownership.
- △ Acquired October 16<sup>th</sup>, 2019.

### DELTA-2 PROPERTY

Chibougamau and Chapais Mining District, Quebec, CANADA

Historic production from the Doré Lake and Chibougamau Lake sectors total:  
47.5Mt at 1.72% Cu, 2.30 g/t Au, for 1.6 billion pounds of Cu and 3.2 million ounces Au

The Chapais mining camp has produced:  
24.2Mt at 2.24% Cu, 1.13 g/t Au for 1.1 billion pounds of Cu,  
0.8 million ounces Au and 8.2 million ounces Ag.

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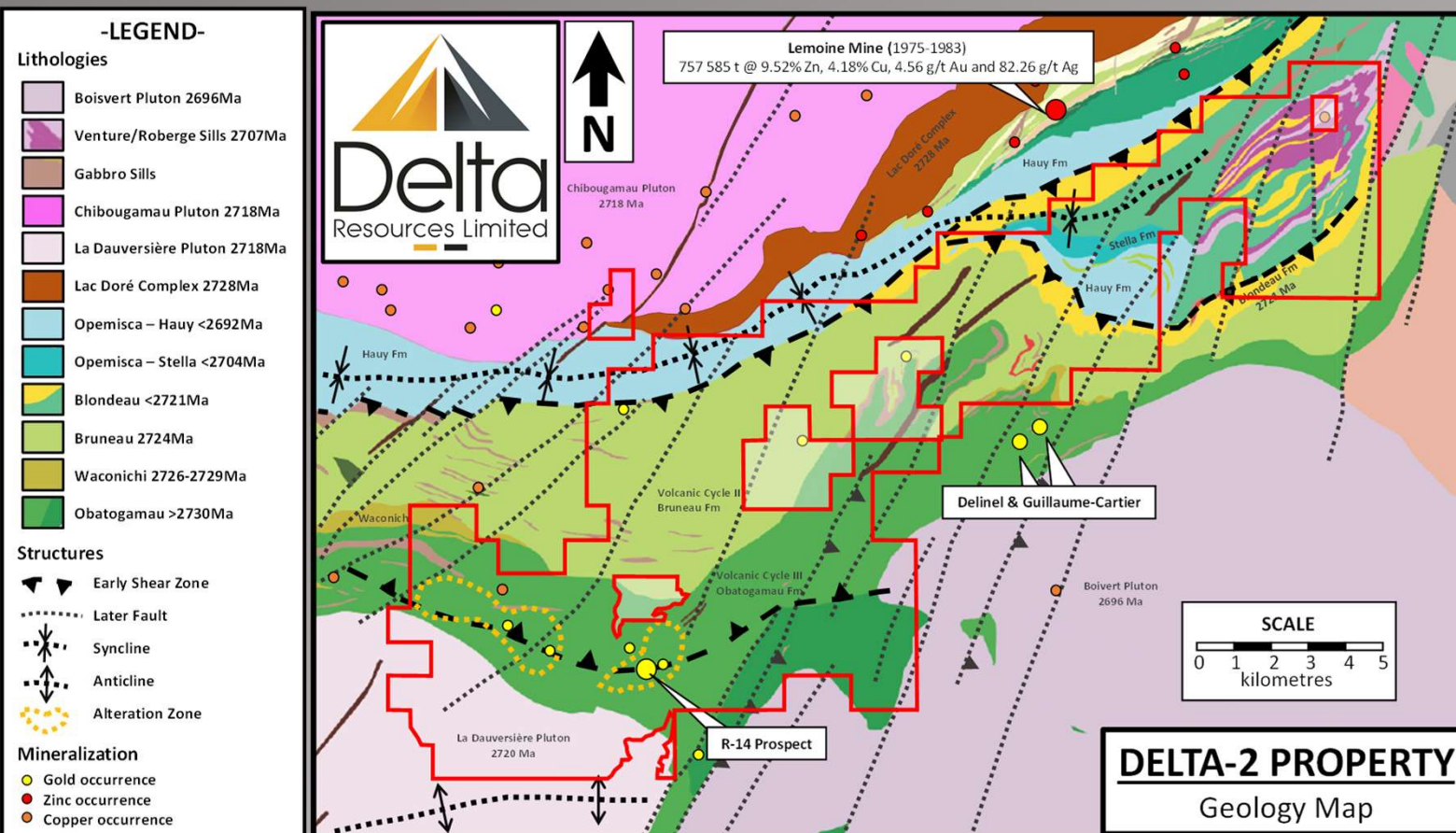


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## Delta-2 Project - Chibougamau Quebec - Geology



8



### Why we think Delta-2 is HOT!!

- △ Potential for Polymetallic VMS deposits as the Lemoine mine .
- δ The contact between cycles is prospective for VMS deposits (Delta has a 17km strike extent).
- △ Potential for Gold deposits.
- δ Such as the Joe Mann Past Producer (1956-2007) 1.173Moz gold @ 8.26 g/t Au, 607Koz silver @ 5 g/t Ag and 28.7Mlb copper @ 0.25% Cu), the Chevrier (680Koz gold @ ~1.25 g/t Au) and the R-14 prospects.



### **THREE IMPORTANT FACTS TO REMEMBER ABOUT VMS DEPOSITS**

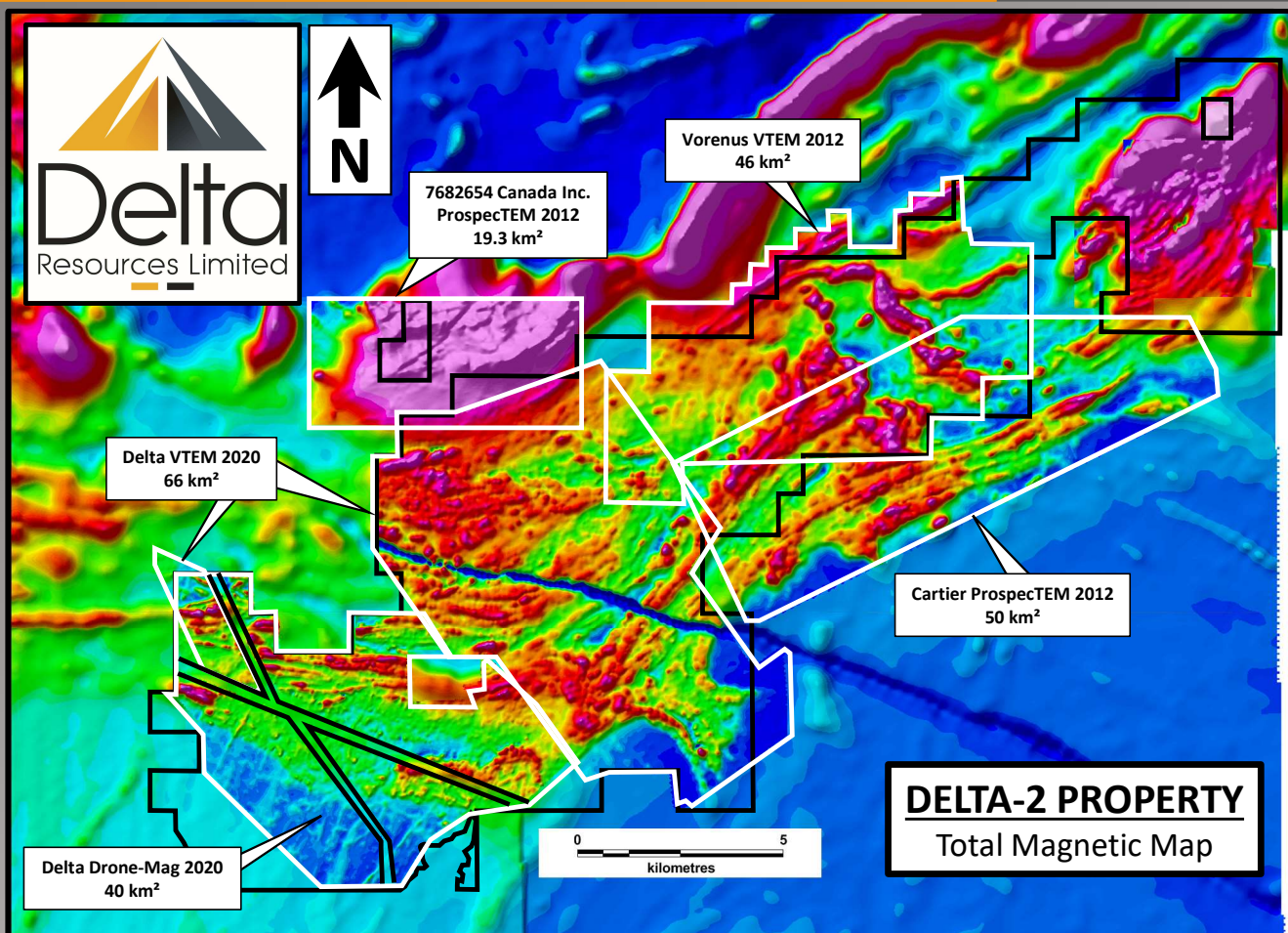
- 1) VMS DEPOSITS TYPICALLY OCCUR ON OR NEAR CERTAIN STRATIGRAPHIC HORIZONS. **HERE, THIS PROSPECTIVE HORIZON IS THE WACONICHI AND DELTA-2 COVERS ABOUT 17 KILOMETRES OF IT.**
- 2) SECOND THERE ARE MANY VMS DEPOSITS IN THE WORLD AND THEY ALMOST INVARIABLY OCCUR IN CLUSTERS. **SO WHEN WE SEE LEMOINE SITTING THERE ALL BY ITSELF, WE HAVE TO ASK: WHERE'S THE REST OF THE CLUSTER?**
- 3) THIRD WITHIN THESE VMS CAMPS, THERE'S A VERY TYPICAL SIZE DISTRIBUTION OF THESE DEPOSITS. RANGING FROM SEVERAL SMALL DEPOSITS IN THE 1MT RANGE ALL THE WAY TO ONE GIANT DEPOSIT IN THE RANGE OF 100MT. **LEMOINE BEING AT THE SMALLER END OF THE SPECTRUM, LEAVES US TO BELIEVE THE LARGER DEPOSITS ARE LEFT TO FIND.**

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## Delta-2 Project - 2020 Geophysical Surveys



10



### Total magnetic map at the Delta-2 Property

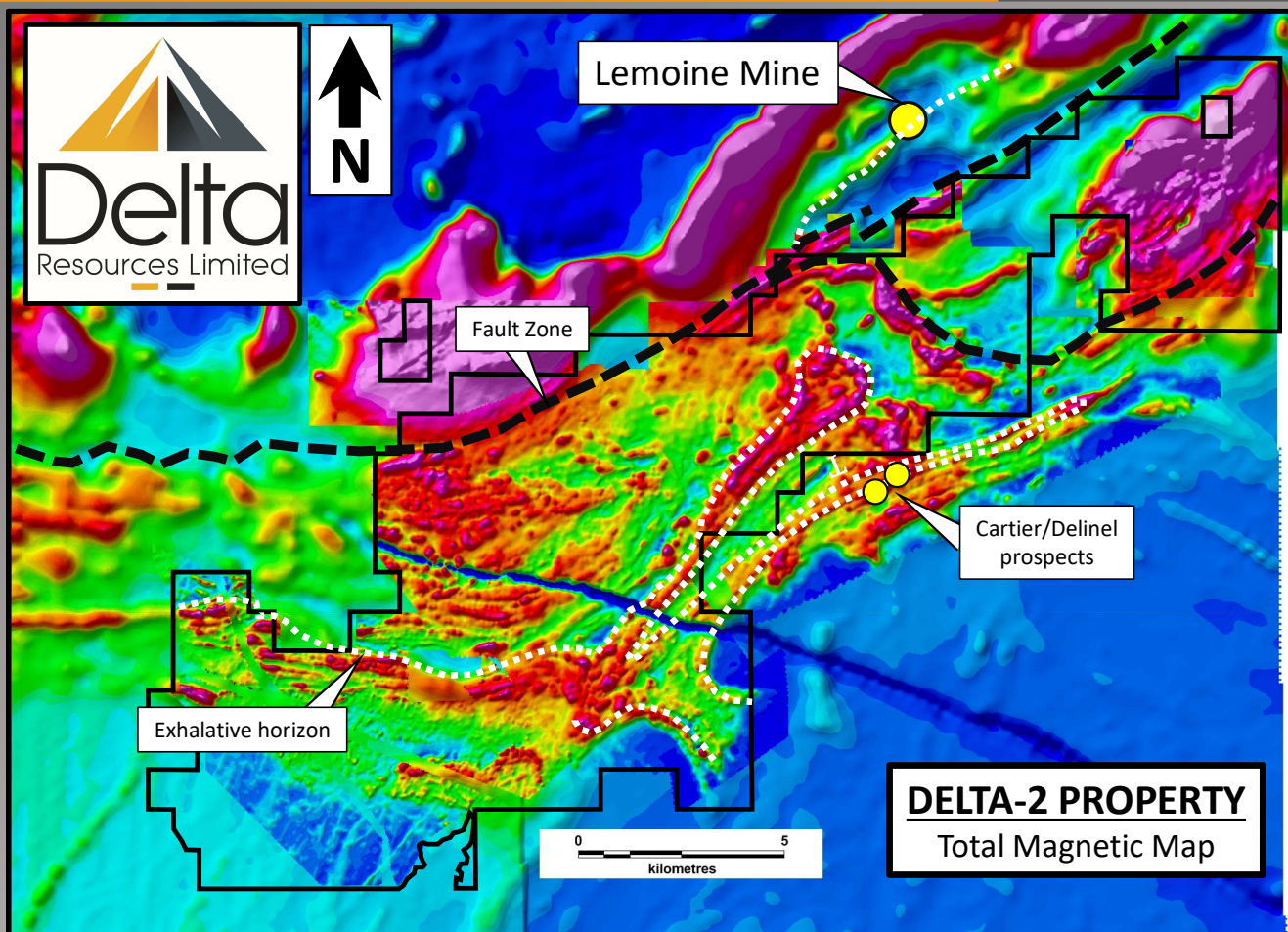
- ⚠ Magnetic map showing high-resolution surveys used by Delta to interpret the geology. The background is from MERQ Quebec.
- ⚠ The five (5) surveys are "stitched" together and levelled for easier visualization.  
Covering a total area of 221 km<sup>2</sup>
- ⚠ Note the "no-fly" zones near the power lines (in black) where only the MERQ data is available.

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## Delta-2 Project - Exhalative Horizon New Interpretation



11



### Total magnetic map at the Delta-2 Property

- △ This high-resolution magnetic map combined with field work, allowed Delta to trace exhalative horizons favourable for VMS mineralization.

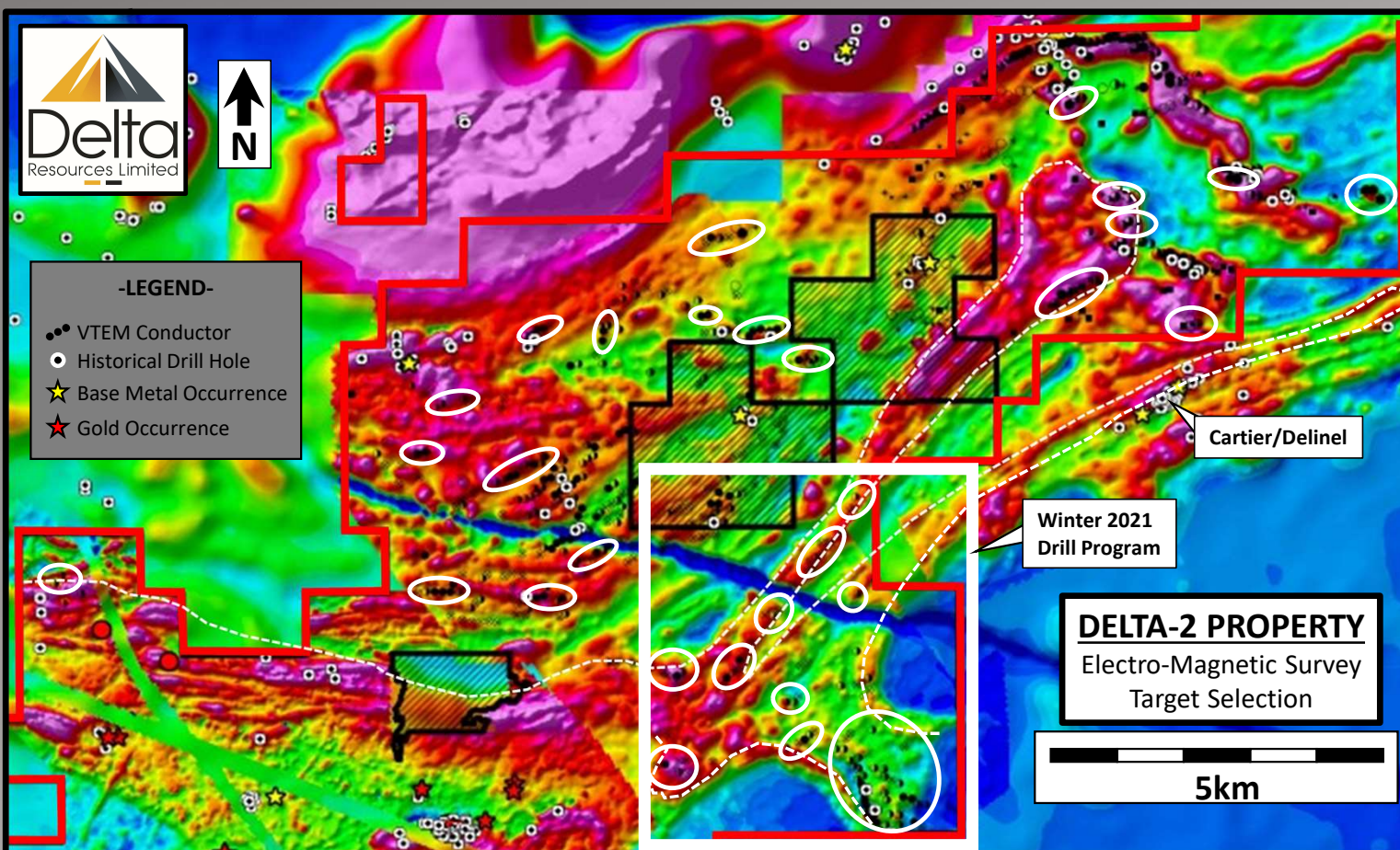


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## Delta-2 Project - 2020 Geophysical Surveys - VTEM



12



### VTEM Conductor Map - Delta-2 Property

At least 30 new and never tested VTEM conductors were selected for follow-up field work which started in June 2020.

An additional 7 targets were added to the list during field work.

These are conductors of short strike lengths that are excellent targets for Volcanogenic Massive Sulphide mineralization such as the Lemoine past producer.

So far, a total of 27 sites have been visited in the field but only a handful of outcrops were located in the proximity of the anomalies.

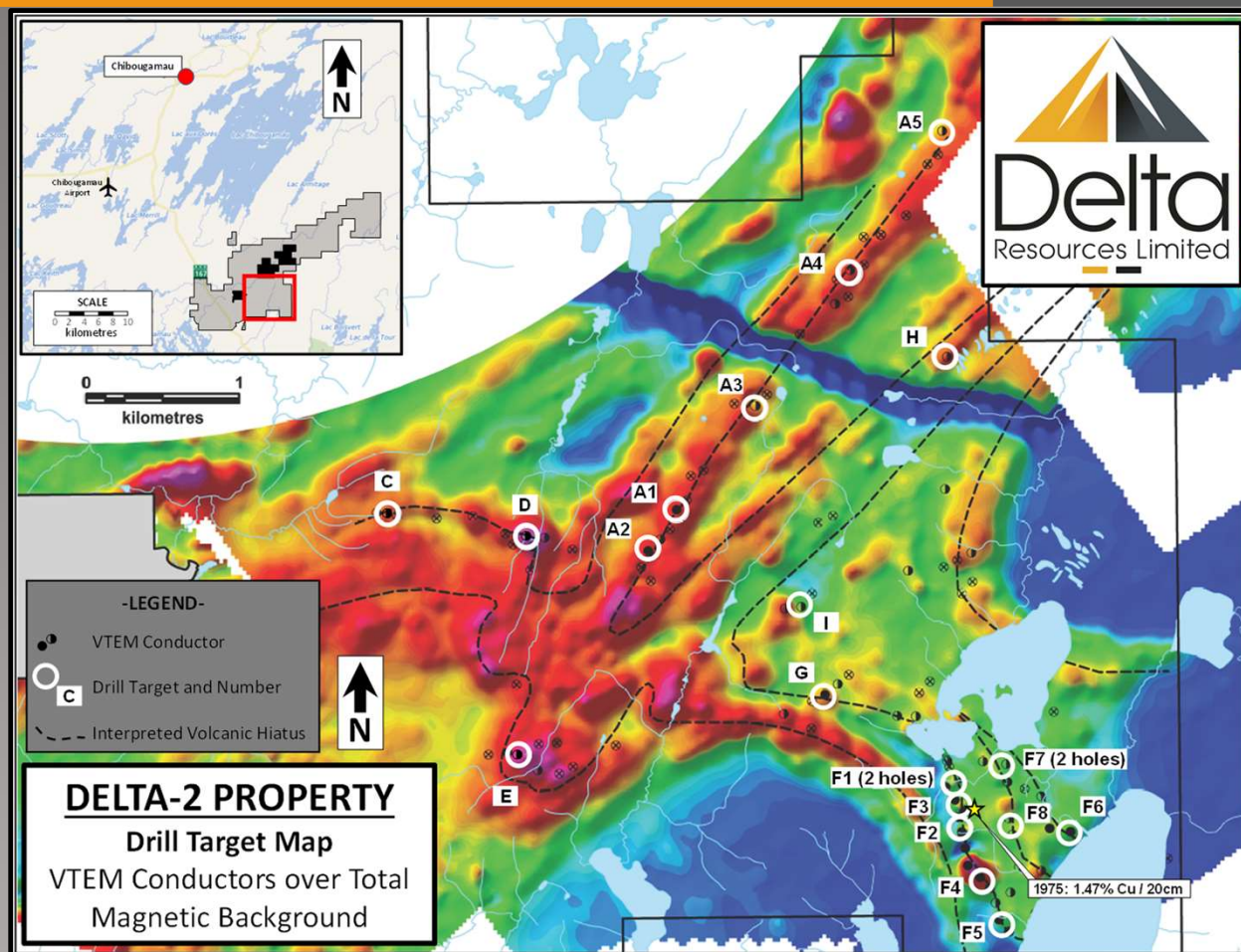


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## Delta-2 Project - Winter 2021 Drilling Program



13



### Winter 2021 VMS Drilling program at the Delta-2 Property

▲ A total of 18 targets will be drill tested for a total of ~3,400 metres of drilling.



Chert Horizon found at target site "G".



Massive sulphide block found 125m NE of target site "F5".



Magnetite and sulphide iron formation found immediately north of target site "F4".

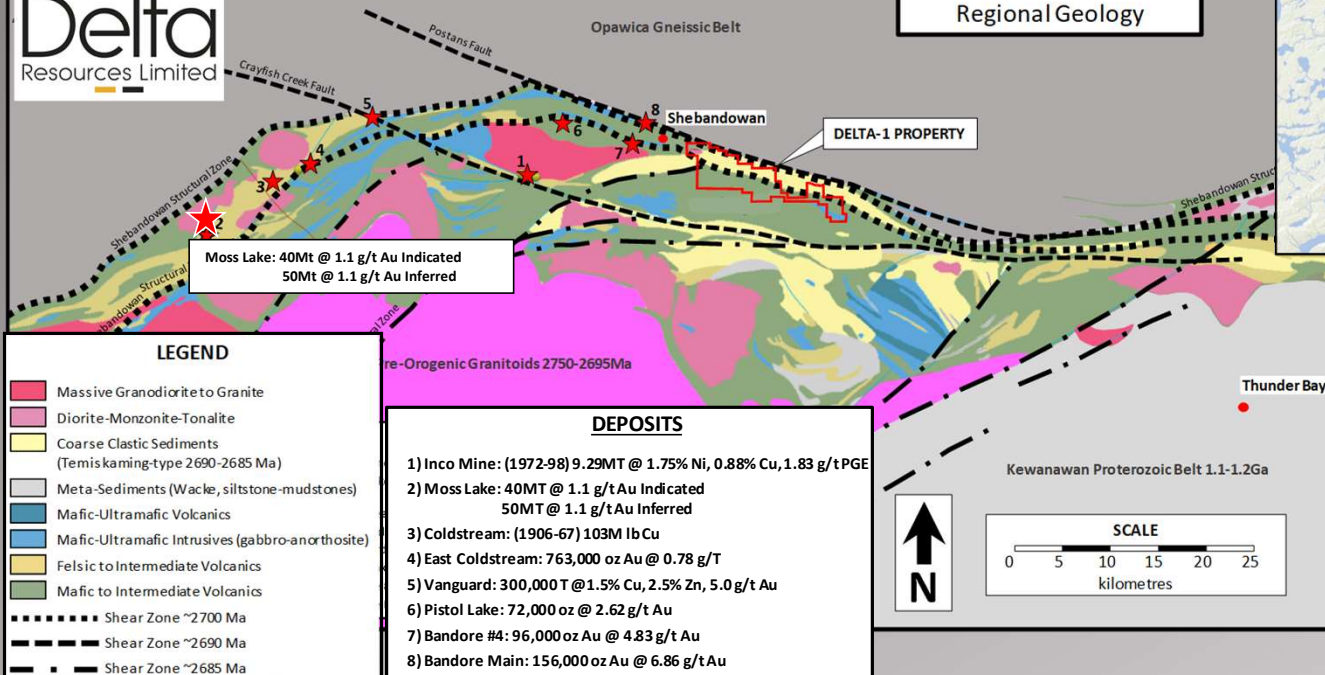
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## Delta-1 Project - Thunder Bay, Ontario - Location & Access



14



- △ Located in the Shebandowan Greenstone Belt.
- △ Covering 17km of the Shebandowan Shear Zone.
- △ In the same geological setting as Wesdome's Moss Lake Gold deposit
- δ 90MT @ 1.1 g/t gold near surface.
- △ The property has been poorly explored
- δ Total of 42 drill holes with 25 drilled prior to 1981 and 20 drilled on Cu-Ni targets (1956-69)
- δ The property has been "dormant" since 2003

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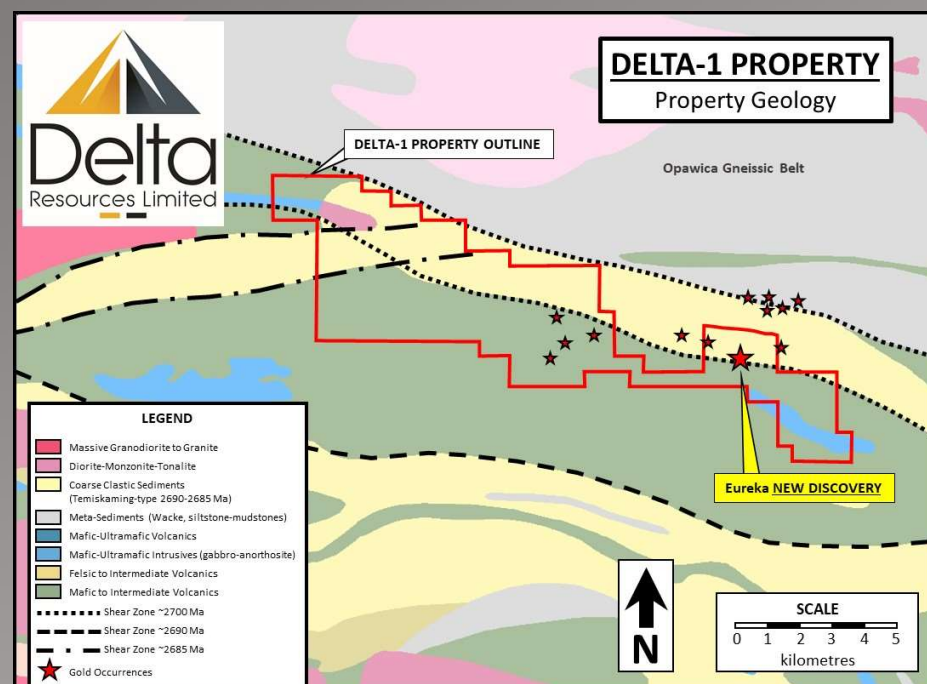


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## Delta-1 Project - 2019 Drilling Results



15



### Delta Drilling 2019 at Eureka

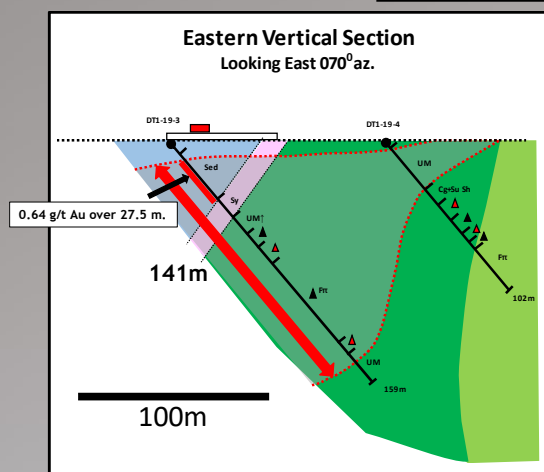
△ Near Surface very wide low grade intersections similar to Wesdome intersections in the periphery of the Moss Lake Deposit.

⌘ 141m of 0,17 g/t Au incl. 27.5m of 0,64 g/t Au

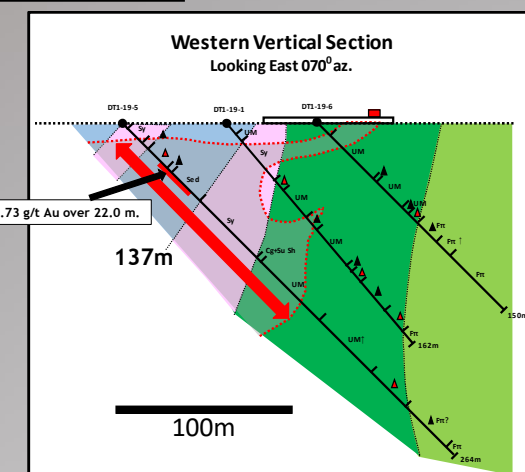
⌘ 137m of 0,20 g/t Au incl. 22,0m of 0,73 g/t Au targets (1956-69)

△ Open in all directions and at depth.

### SECTIONS ARE 200m APART



DRILL HOLE	From (metres)	To (metres)	Grade (g/t)	Core Length (metres)
DT1-19-03	10,0	151,0	0,17	141,0
incl	10,0	53,0	0,45	43,0
incl	14,0	41,5	0,64	27,5
incl	14,0	27,8	0,84	13,8
incl	18,0	25,5	1,10	7,50
DT1-19-04	2,8	30,0	0,21	27,2
incl	13,0	20,5	0,37	7,50



DRILL HOLE	From (metres)	To (metres)	Grade (g/t)	Core Length (metres)
DT1-19-01	17,0	31,0	0,18	14,0
	73,2	74,3	4,10	1,1
DT1-19-05	9,0	146,0	0,20	137,0
incl	35,0	57,0	0,73	22,0
incl	35,0	43,0	1,00	8,0
incl	50,6	56,0	0,94	5,4
DT1-19-06	9,0	32,5	0,12	23,5

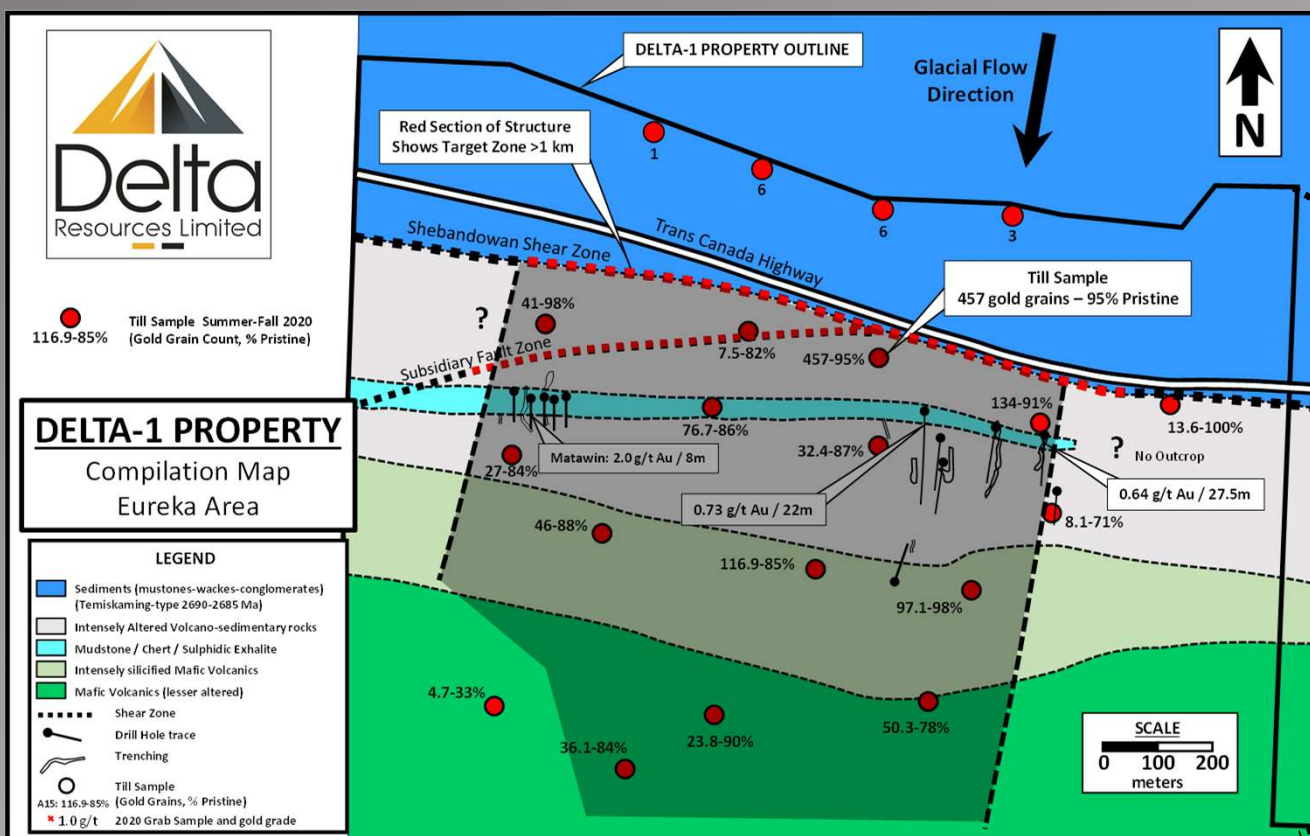
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## Delta-1 Project - 2020 Till Survey - Target Definition

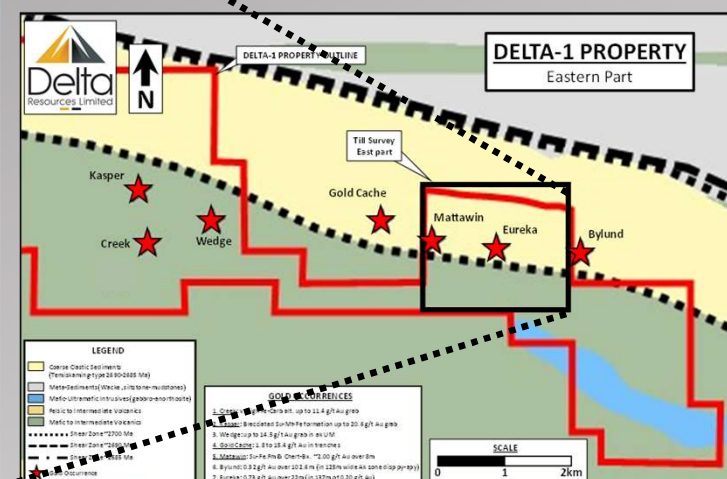


16



### Summer-Fall 2020 Till Survey

- Up to 457 gold grains, 95% of which are Pristine, at the north-end of a dispersion trail points to a rich, proximal bedrock source.
- The source is interpreted to be a 700m segment of a fault zone which lies 60m south of the Trans Canada Highway.



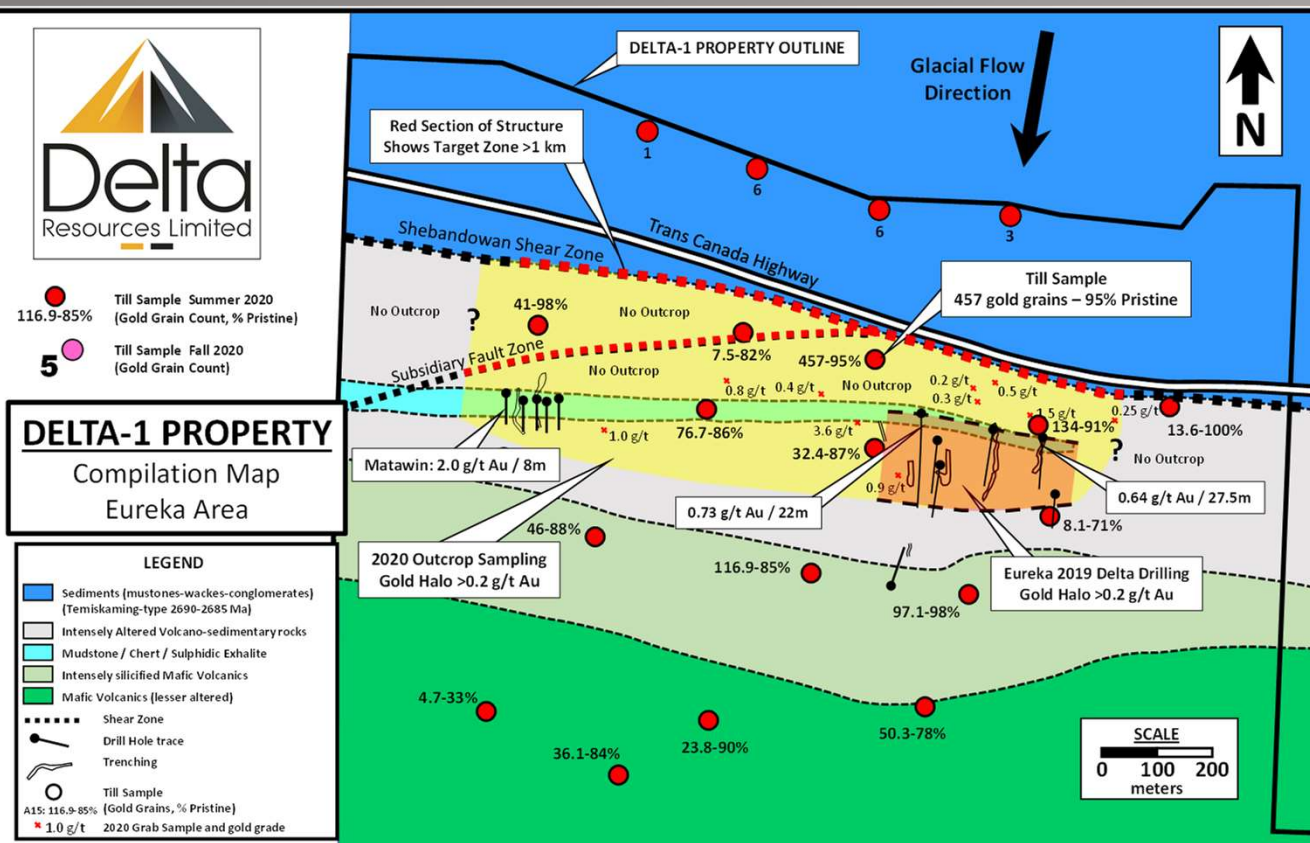
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## Delta-1 Project - 2020 Field Work - Target Definition



17



### Field Work Fall 2020

- Grab samples ranging from 0.2 g/t to 3.6 g/t gold have define a gold-mineralized halo of minimum strike length of one kilometre and is at least 150 metres wide. The gold halo is located within a broader zone of intensely altered rocks, similar in strike length, but 400 to 600 metres in width.
- The gold halo is open to the east and to the west, but its north boundary coincides with the Shebandowan Shear Zone. The shear zone coincides with a topographic low immediately south of the Trans Canada Highway.
- Target is a one-kilometre long, never drill-tested segment of the Shebandowan Shear Zone.

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## Near-Term Exploration



18

### Δ Delta-2 Property, Chibougamau, Quebec, Canada:

- Δ January to March 2021: A minimum of 3,400 metres of drilling aimed at Gold-Rich VMS deposits.
- Δ May-June 2021: Follow-up drilling.
- Δ June-November 2021: Field work exploring remaining VTEM anomalies.

### Δ Delta-1 Property, Thunder Bay, Ontario, Canada:

- Δ March-April 2021: A minimum of 2,000 metres of drilling aimed at a 1km Gold Target.
- Δ June-July 2021: Follow-up drilling.
- Δ July-November 2021: Field work exploring the western portion of the property.

### Δ Bellechasse-Timmins Property, Quebec, Canada

- Δ February 4<sup>th</sup>, 2021, cash payment of \$350,000 from Yorkton Ventures.
- Δ An additional \$1,000,000 is expected from Yorkton before September 2021.

# Delta Resources Limited

## Contact us



19

Leaving no stone unturned in Canada's mining-friendly jurisdictions

### Contacts:

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