

DELTA RESOURCES LIMITED

Corporate Presentation December 2020



Delta
Resources Limited

DLTA | TSX-V

GOLHF | OTC - 6G01 | Frankfurt

Delta Resources Limited

Disclaimer - Forward Looking Statement



CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper); changes in national and local government

legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; operating or technical difficulties in connection with mining exploration or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by,

or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Why Delta Resources?

Corporate Presentation December 2020



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- △ **Excellent capital structure with ~35M shares issued.**
- △ **Excellent opportunity to buy-in on the ground-floor of an emerging mineral exploration company.**
- △ **Experienced and Highly Technical Management and Board of Directors with extensive expertise and a proven track record of economic discoveries leading to shareholder value.**
- △ **Exploring the mining-friendly and politically safe jurisdictions of Canada where excellent potential for discoveries remain.**
- △ **Focus on Gold and Base Metals deposits with size potential.**
- △ **An influx of non-dilutive \$1.35M to be injected into the Company within the next nine months through the sale of its Bellechasse-Timmins property to Yorkton Ventures. Agreement signed July 3rd, 2020.**



Delta Resources Limited

Share Structure



Shares Outstanding	35,347,907
Fully Diluted	46,186,838

Warrants		
Expiry date	Exercise Price	No. of Warrants
Sept. 29, 2022	\$0.35	34,650
Sept. 29, 2022	\$0.50	2,226,781
June 10, 2022	\$0.12	3,250,000
Dec. 20, 2021	\$0.20	80,000
Dec. 20, 2021	\$0.30	2,462,500
Total Warrants:	0.28	8,053,931

Options		
Expiry date	Exercise Price	No. of Options
Sept. 08, 2021	\$0.32	280,000
July 04, 2024	\$0.11	625,000
July 08, 2024	\$0.13	200,000
July 11, 2025	\$0.26	1,380,000
July 11, 2021	\$0.40	100,000
Aug. 24, 2025	\$0.40	200,000
Total Stock Options:	\$0.24	2,785,000

DELTA RESOURCES 1-YEAR SHARE PRICE PERFORMANCE



Delta Resources Limited

Finances



FINANCES

Cash and Cash Equivalent: **\$1,938,432** (100% hard cash)
As at October 31, 2020

Sale of Bellechasse-Timmins to Yorkton Ventures:

Cash Payment on TSX Approval:	\$100,000 (received)
Cash Payment October 14, 2020:	\$250,000 (received)
Cash Payment Feb. 01, 2021:	\$350,000
Cash Payment June 1, 2021:	\$450,000
Cash Payment Sept. 1, 2021:	\$550,000
TOTAL:	\$1,700,000 (+1% nsr)



Delta Resources Limited

Board of Directors and Management



André C. Tessier, P.Eng., P.Geo.

President, CEO and Director

B.Eng., M.Sc., +35 years experience in international exploration. Long term consultant for Cominco Ltd, Barrick, Teck, HudBay Minerals, Cogema – President, CEO and Director of Murgor Resources Inc. 2003-2015. NI 43-101 Qualified Person.



Frank Candido

Chairman and VP Corporate Communications

B.A., +25 years financial consultant, specializing in the financing of private and public early-stage and micro-cap companies. President and founder at Direct Financial Strategies and Communications.



Roy Millington, BLC, LLB

Independent Director

+30 years experience in corporate, compliance, commercial, human resources and project-oriented legal work. Former Corporate Secretary at Alcan and Chief Corporate Counsel at Rio-Tinto Alcan.



Sara Paquet, BA, MBA

Independent Director

Involved in the mineral exploration industry since 2007 as Global Sales Director at Fordia, a division of Epiroc. Extensive international experience in sales, distribution, logistics and human resources.



Dr Kevin B. Heather,

Independent Director

B.Sc (Hons), M.Sc., Ph.D., +36 years experience in international exploration. – OGS, GSC, Barrick, founding VP geology at Antares Minerals and currently founding Chief Geological Officer at Regulus Resources Inc. and Aldebaran Resources Inc. NI 43-101 Qualified Person.



Michel Chapdelaine, P.Geo.

VP Exploration and COO

B.Eng., M.Sc., +26 years experience in international exploration and drilling. Senior Supervising Geologist at Virginia Gold Mines, Director at FTE Drilling – VP Exploration & Director at X-Terra Resources. Participated in the discoveries and/or delineation of the Eleonore Gold Deposit – Coulon (Zn, Cu, Ag) – Gayot (Ni, Cu, PGE). NI 43-101 Qualified Person.



Nathalie Laurin

CFO

+25 years experience in administration, project management and accounting in the natural resources sector. Handling book-keeping, audit file preparation, management of legal, regulatory and administrative matters for many public companies.

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Criteria for Property Selection



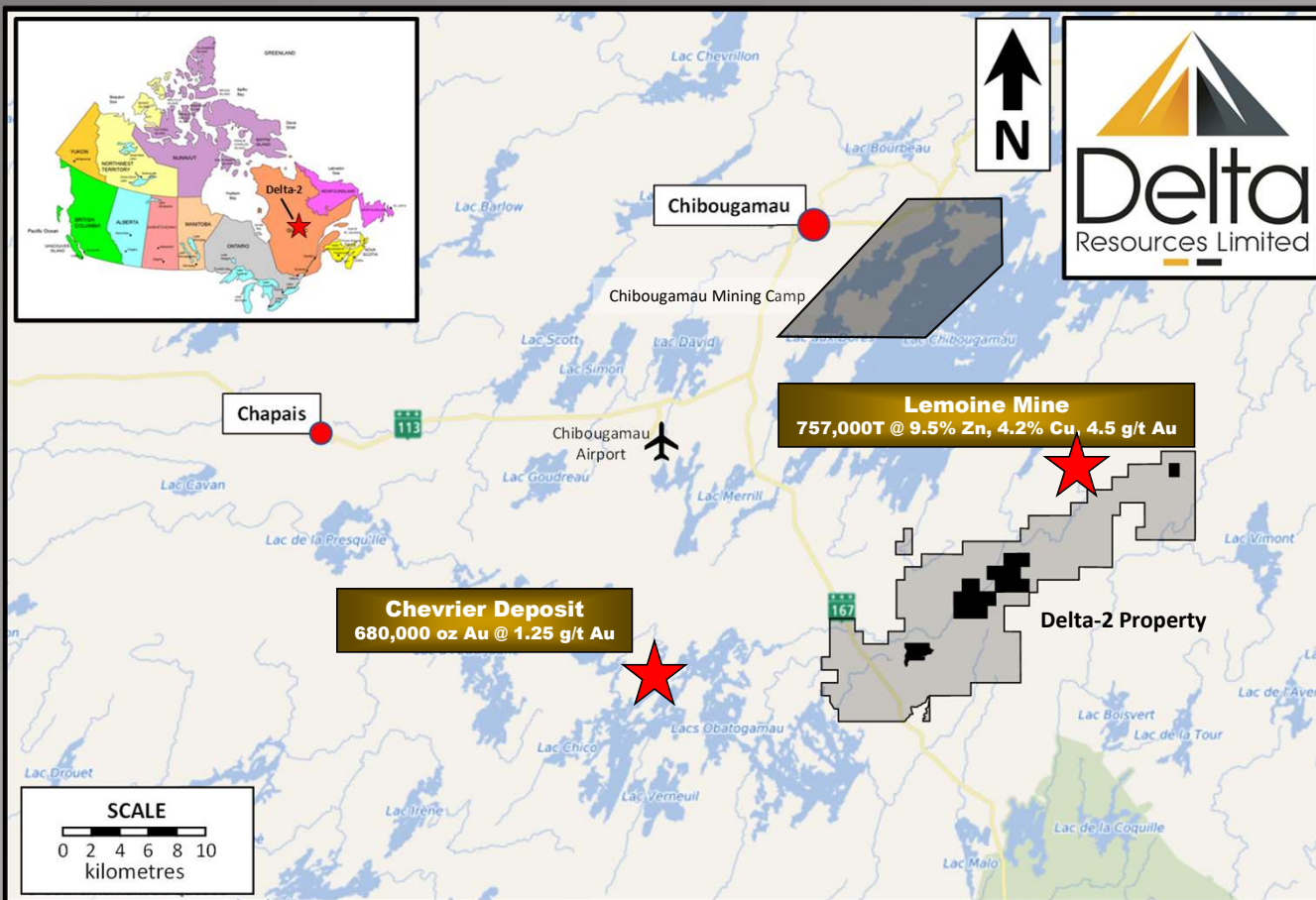
Delta Properties



- △ **Potential for size based on:**
 - δ **Size and intensity of alteration zones.**
 - δ **Evidences of long-lived active processes.**
 - δ **Presence of a mineralizing “engine”.**
- △ **Complexity of geology.**
- △ **Property needs to be under-explored or poorly explored.**
- △ **Property to cover a large area.**
- △ **Affordability.**
- △ **In Canada.**

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Delta-2 Project - Chibougamau, Quebec, Location - Access



Property Location

- △ Located 35 km SE of Chibougamau, crossed by highway 167.
- △ 320 claims | ~170 square km Delta 100% ownership.
- △ Acquired October 16th, 2019.

DELTA-2 PROPERTY

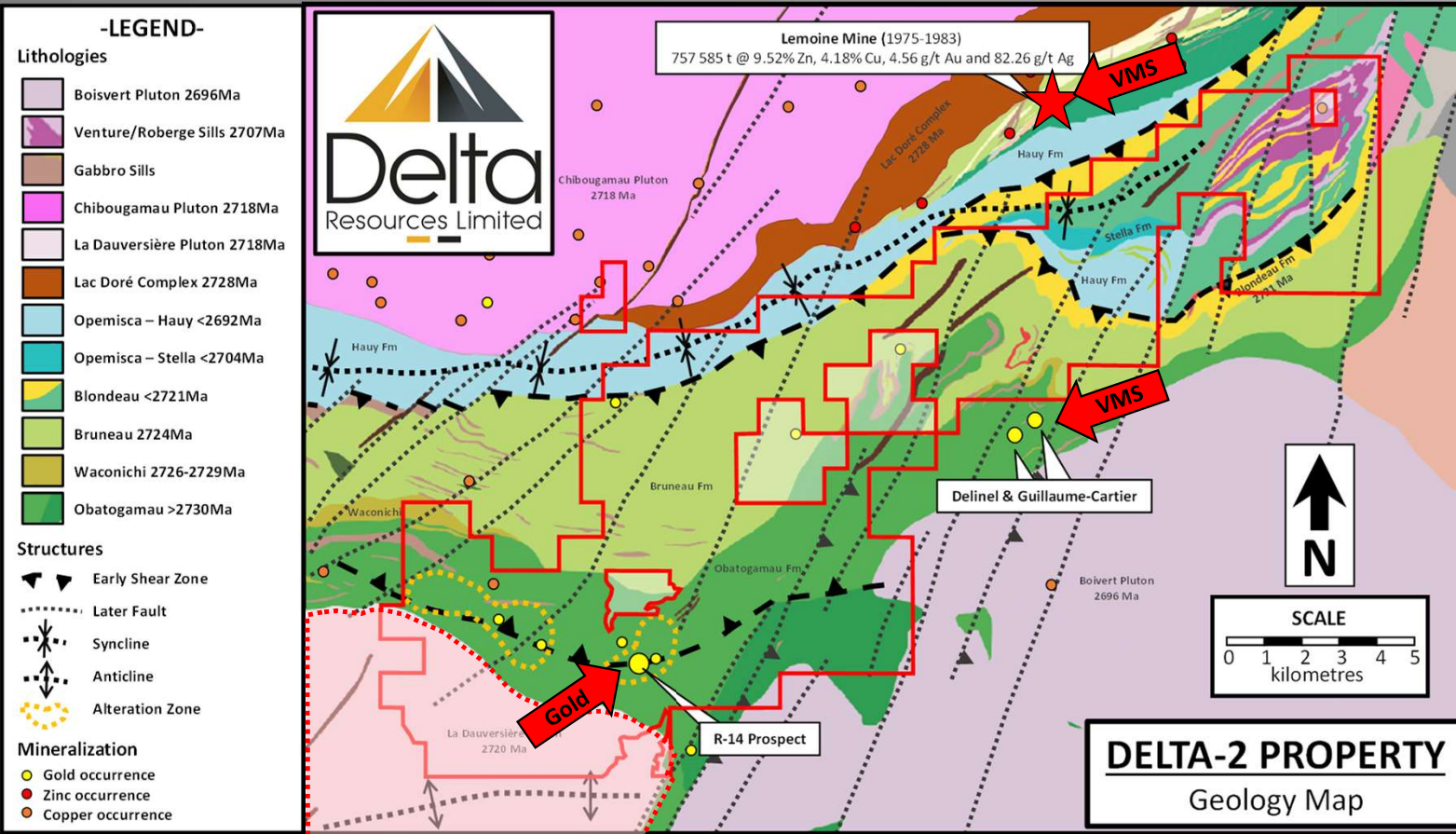
Chibougamau and Chapais Mining District, Quebec, CANADA

Historic production from the Doré Lake and Chibougamau Lake sectors total:
47.5Mt at 1.72% Cu, 2.30 g/t Au, for 1.6 billion pounds of Cu and 3.2 million ounces Au

The Chapais mining camp has produced:
24.2Mt at 2.24% Cu, 1.13 g/t Au for 1.1 billion pounds of Cu,
0.8 million ounces Au and 8.2 million ounces Ag.

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Delta-2 Project - Geology & Economic Potential

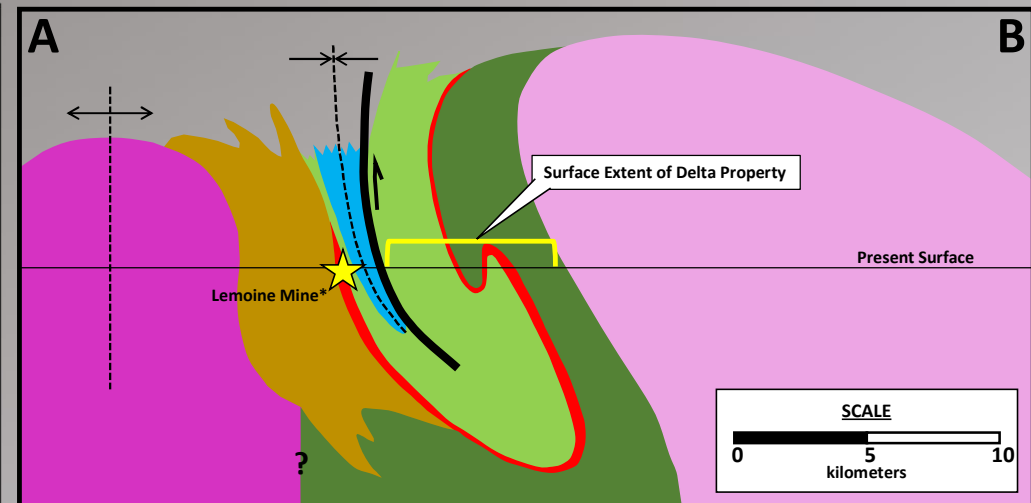
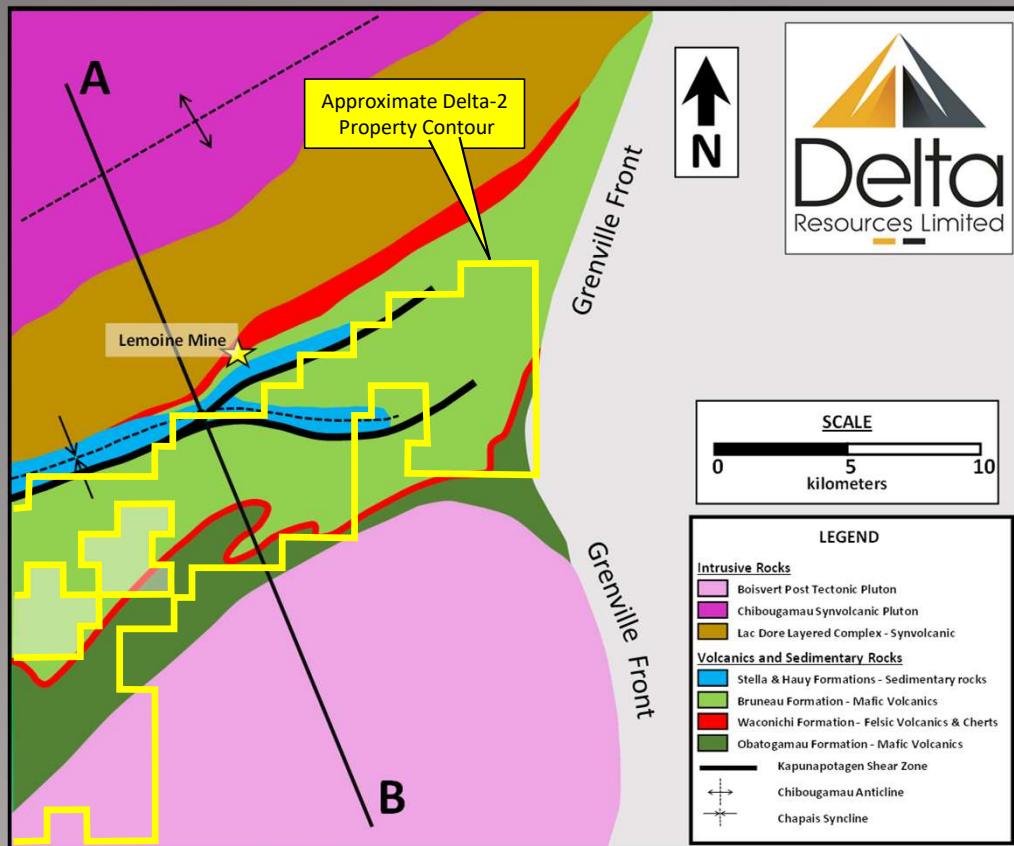


Why we think Delta-2 is HOT!!

- △ Potential for Polymetallic VMS deposits as the Lemoine mine .
- δ The contact between cycles is prospective for VMS deposits (Delta has a 17km strike extent).
- △ Potential for Gold deposits.
- δ Such as the Joe Mann Past Producer (1956-2007) 1.173Moz gold @ 8.26 g/t Au, 607Koz silver @ 5 g/t Ag and 28.7Mlb copper @ 0.25% Cu), the Chevrier (680Koz gold @ ~1.25 g/t Au) and the R-14 prospects.

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Delta-2 Project -VMS Potential



*Lemoine Mine: 757,000t @ 9.52% Zn, 4.18% Cu, 4.56 g/t Au and 82.26 g/t Ag

Geological map and section showing how the Waconichi Formation is repeated south of the Kapunapotagen Fault and the Stella and Hauty Sedimentary basin onto the Delta-2 property. The Lemoine Deposit sits on top of the Waconichi Formation. Delta's target at Delta-2 Chibougamau.

Delta's technical team has now refined this model through geological and structural mapping, and through high resolution geophysics.

Figures modified from: Daigneault R. and Allard, G.O., 1990; Le Complexe du Lac Doré et son environnement géologique (Région de Chibougamau – sous-province de l'Abitibi), MM 89-03, MERQ, 275p.

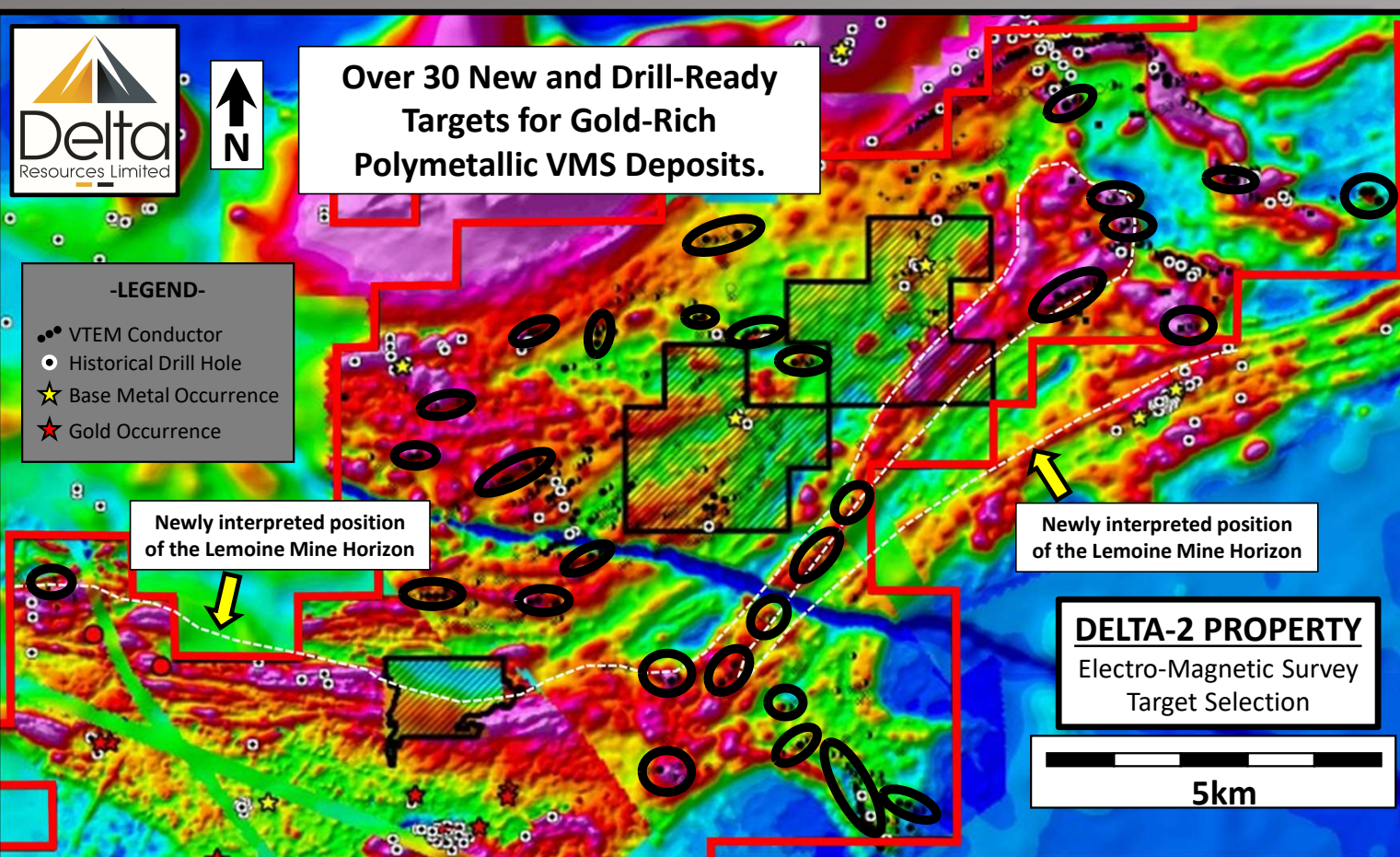


THREE IMPORTANT FACTS TO REMEMBER ABOUT VMS DEPOSITS

- 1) VMS DEPOSITS TYPICALLY OCCUR ON OR NEAR CERTAIN STRATIGRAPHIC HORIZONS. HERE, THIS PROSPECTIVE HORIZON IS THE WACONICHI AND DELTA-2 COVERS ABOUT 17 KILOMETRES OF IT.
- 2) SECOND THERE ARE MANY VMS DEPOSITS IN THE WORLD AND THEY ALMOST INVARIABLY OCCUR IN CLUSTERS. SO WHEN WE SEE LEMOINE SITTING THERE ALL BY ITSELF, WE HAVE TO ASK: WHERE'S THE REST OF THE CLUSTER?
- 3) THIRD WITHIN THESE VMS CAMPS, THERE'S A VERY TYPICAL SIZE DISTRIBUTION OF THESE DEPOSITS. RANGING FROM SEVERAL SMALL DEPOSITS IN THE 1MT RANGE ALL THE WAY TO ONE GIANT DEPOSIT IN THE RANGE OF 100MT. LEMOINE BEING AT THE SMALLER END OF THE SPECTRUM, LEAVES US TO BELIEVE THE LARGER DEPOSITS ARE LEFT TO FIND.

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Delta-2 Project - VMS Targets



VTEM Conductor Map - Delta-2 Property

At least 30 new and never tested VTEM conductors were selected for follow-up field work which started in June 2020.

An additional 7 targets were added to the list during field work.

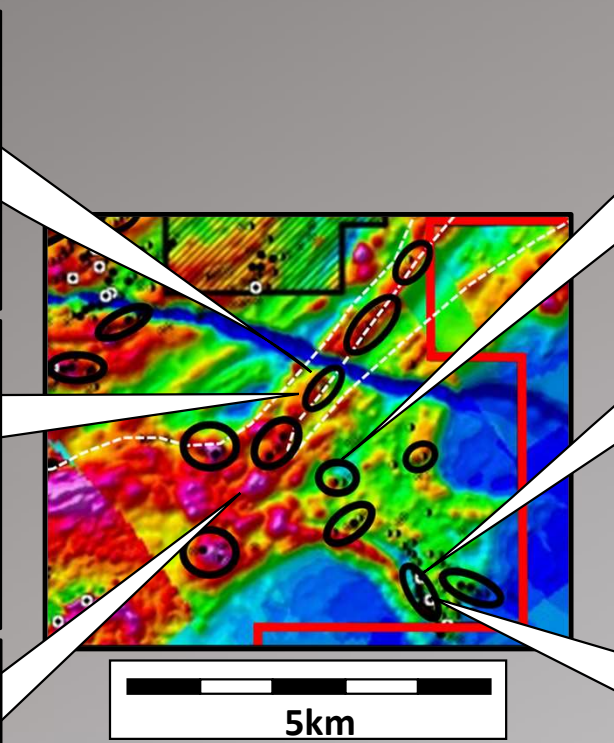
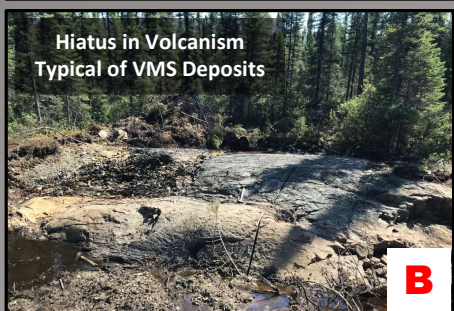
These are conductors of short strike lengths that are excellent targets for Volcanogenic Massive Sulphide mineralization such as the Lemoine past producer.

So far, a total of 27 sites have been visited in the field but only a handful of outcrops were located in the proximity of the anomalies.

Anomalous assays of 0.5% copper and 0.2% Zn are common where parts of the conductors could be exposed.

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Delta-2 Project - VMS Targets - Latest Results



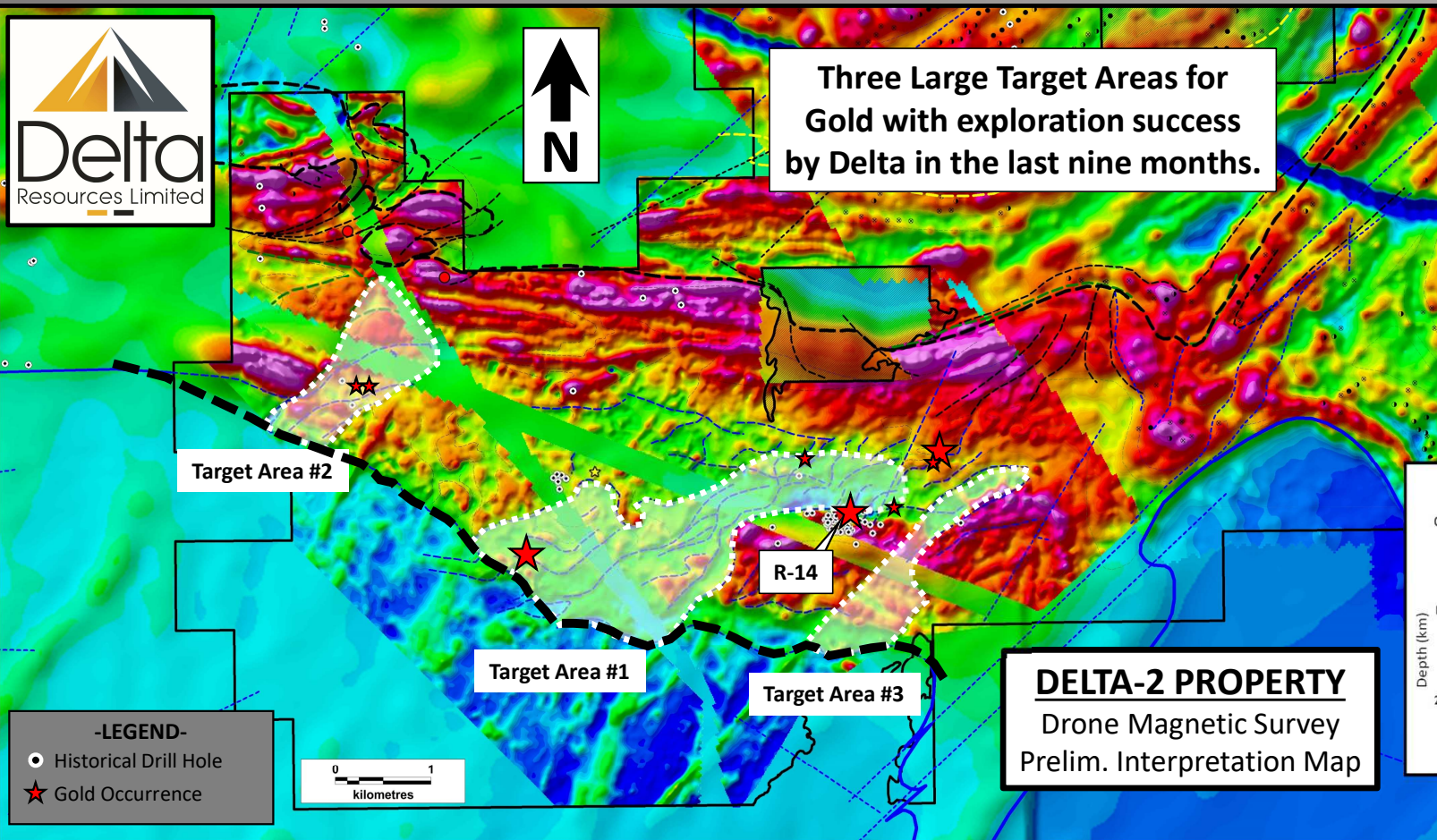
Delta-2 Property – VMS Targets Summer 2020 Results

Confirmation of the Lemoine VMS favourable horizon and Delta's new interpretation at five locations (over 5 km strike length).

- Horizon is characterized by conformable sulphide mineralization only (no graphite) with traces of chalcopyrite and sphalerite.
- Rocks in the footwall of the horizon show VMS-related alteration.
- Horizon is characterized locally by cherts with disseminated chalcopyrite and sphalerite.
- Horizon shows evidence of a hiatus in volcanism.

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Delta-2 Project - Gold Targets

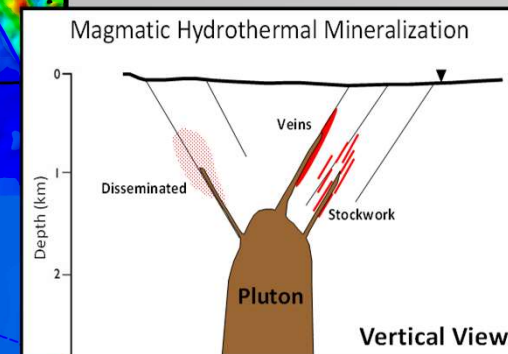


Three Large Target Areas for Gold with exploration success by Delta in the last nine months.

DELTA-2 PROPERTY
Drone Magnetic Survey
Prelim. Interpretation Map

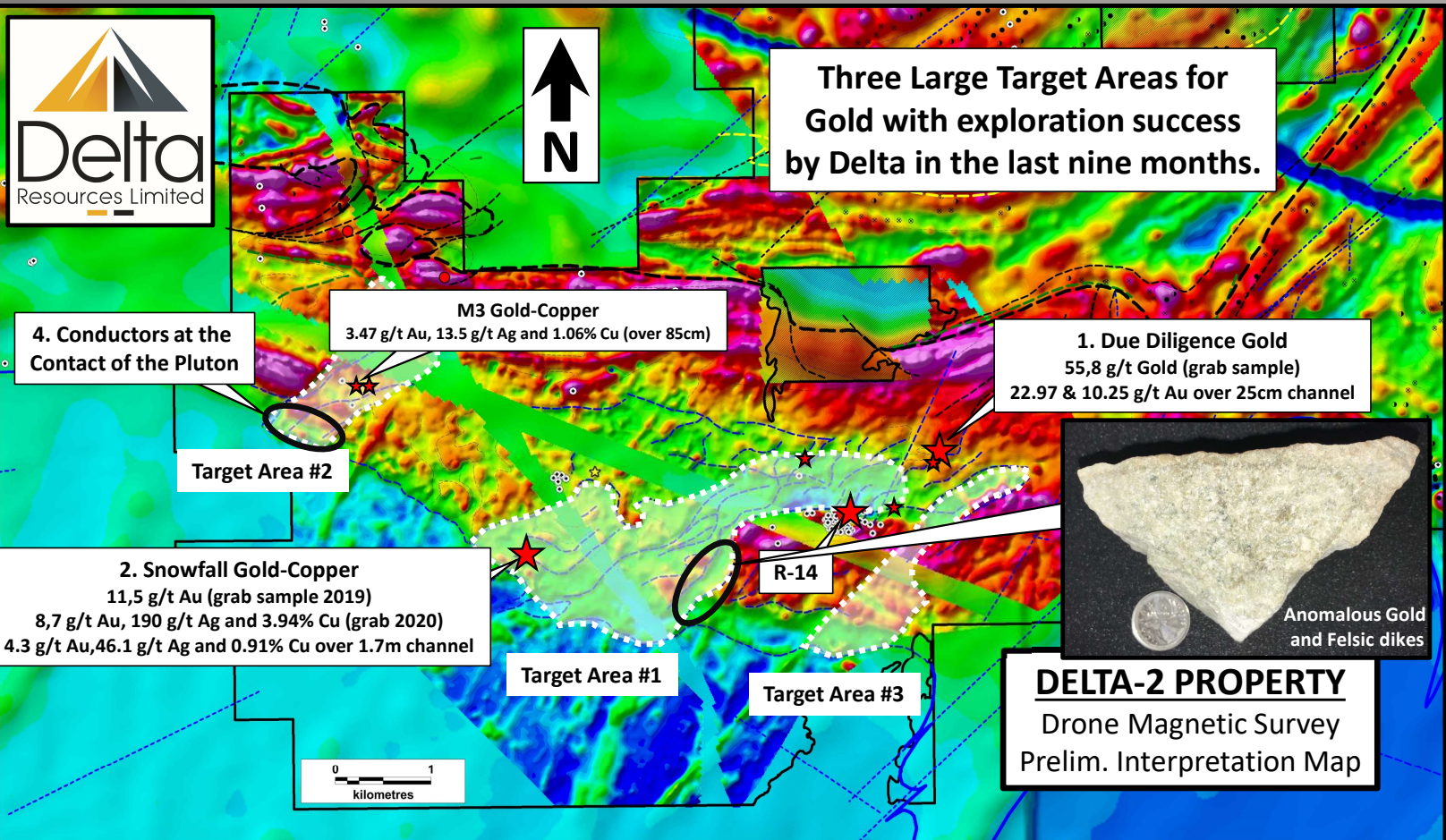
Delta-2 Property Gold Targets

Based on the high-resolution magnetic map and Delta's model of collapse structures, three major targets for gold mineralization emerge that coincide with what is believed to be syn-plutonic structures. The target areas are already characterized by associated gold occurrences such as the R-14 gold prospect.



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Delta-2 Project - Gold Targets & Latest Results



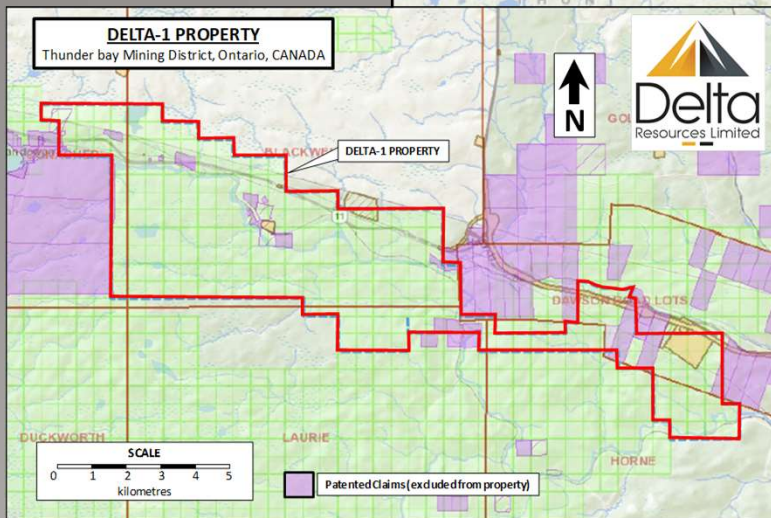
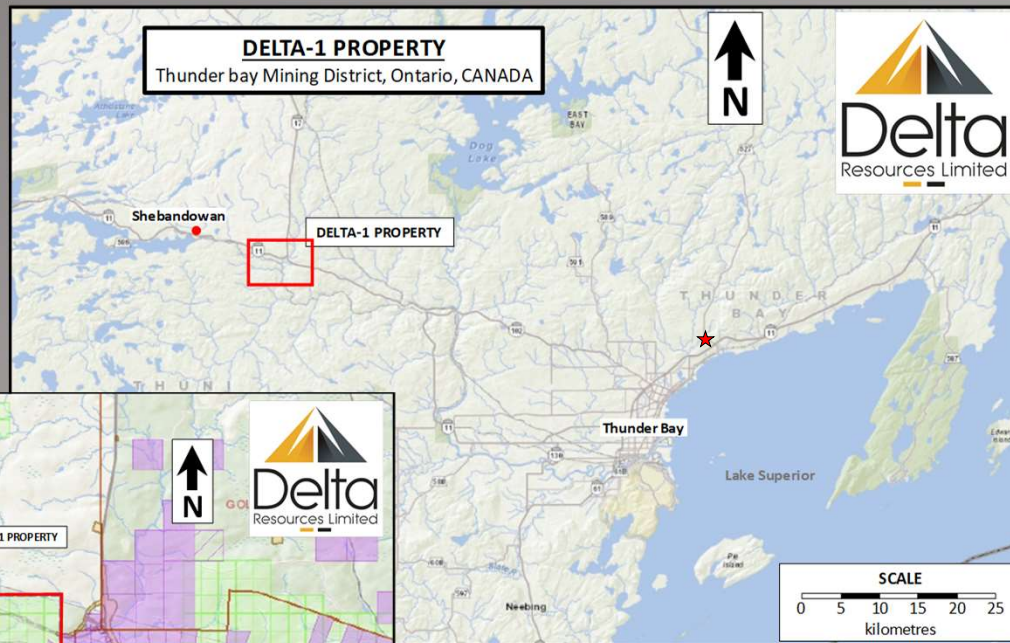
Delta-2 Property Gold Targets Summer 2020 Results

1. Confirmation of the Due Diligence Gold Occurrence.
2. Expansion of the Snowfall Gold Occurrence.
3. Discovery of an area with highly anomalous gold ranging from 50-100 ppb and highly altered felsic dikes within Target-1. Gold values are similar to those found in halos surrounding gold occurrences in the region.
4. Discovery of weak conductive rocks near the contact of the La Dauversiere Pluton within Target-2, south of the M3 Gold Occurrence.

- △ The Delta-2 project is favourable for both Magmatic-hydrothermal gold and polymetallic VMS deposits.
 - δ Magmatic-hydrothermal gold deposits such as Chevrier and R-14.
 - δ Volcanogenic Massive Sulphide Deposits such as Lemoine, Delinel and Guillaume-Cartier.
- △ VMS deposits such as Lemoine generally occur as clusters on stacked favourable horizons. Lemoine is the only economic VMS deposit in the area. Where are the others? DELTA is the first explorer looking in this area since the 1970's **with state of the art modern geophysical methods.**
- △ The new geophysics at Delta-2 is a **game-changer** allowing for a new geological interpretation and detecting new targets.
- △ New syn-plutonic structures have been interpreted, pointing to three (3) new areas of high potential for gold deposits and gold occurrences already exist in these areas of interest.
- △ A minimum of **30 high-priority VTEM conductors** have been identified with excellent potential for VMS mineralization similar to the Lemoine Mine.
- △ Diamond drilling minimum of 5,000 metres started November 1, 2020.

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DELTA-1 Project - Location and Access



Property Location

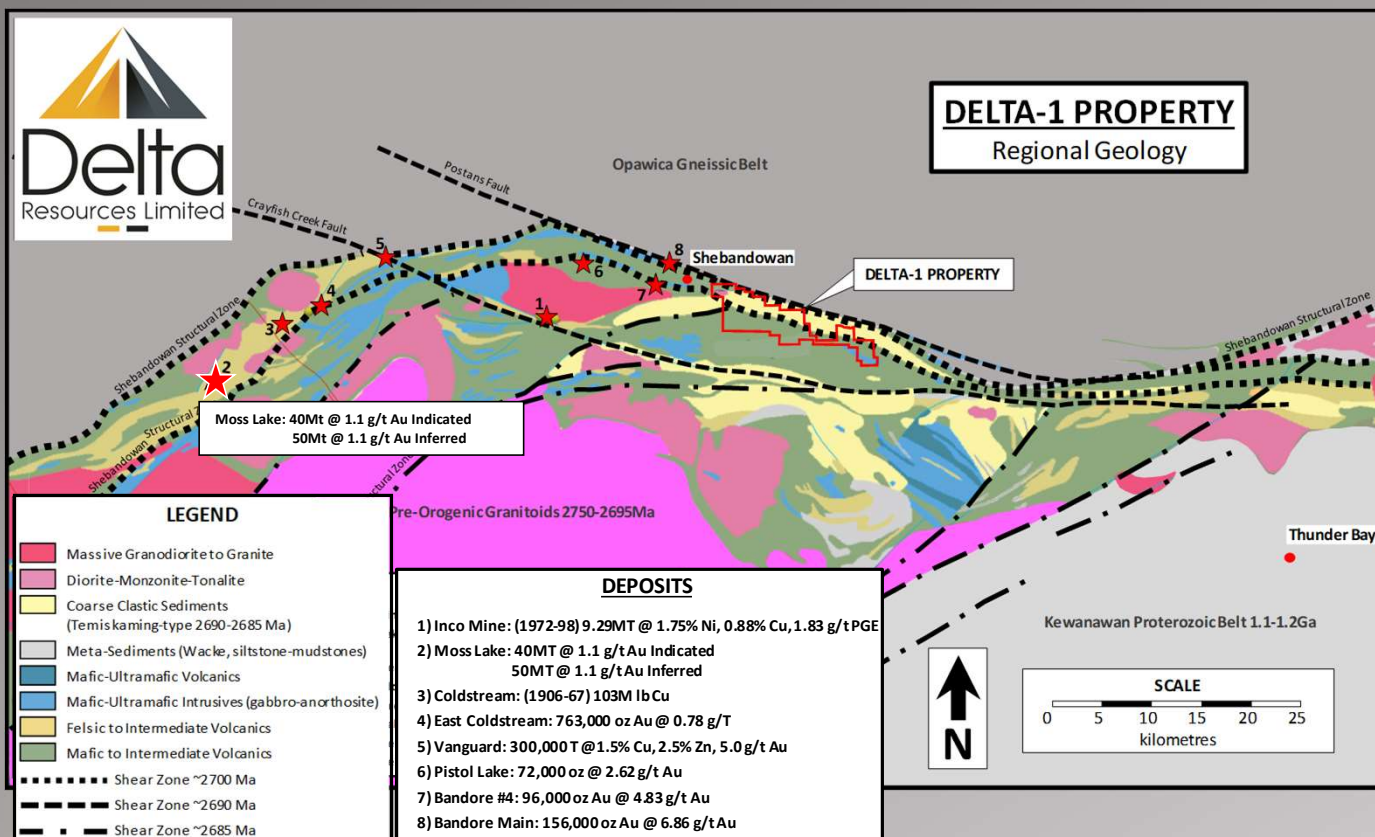
- ▲ Located 50 km NW of Thunder Bay, straddling the Trans-Canada highway.
- ▲ 245 claims | 4,495 ha | ~45 square km
Delta 100% ownership.
- ▲ Acquired October 3rd, 2019.



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Delta-1 Project - Regional Geology



Why we think Delta-1 is HOT!

- △ Located in the Shebandowan Greenstone Belt.
- △ Covering 17km of the Shebandowan Shear Zone.
- △ All the ingredients for a large Gold deposit:
 - δ Intersection of major gold-bearing structural zones,
 - δ Presence of ultramafic intrusions,
 - δ Presence of Temiskaming-Type sediments,
 - δ Presence of a very large and intense alteration zone,
 - δ Very complex geology and
 - δ Presence of large gold deposits in the area (endowment).

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Delta-1 Project - Historical Work



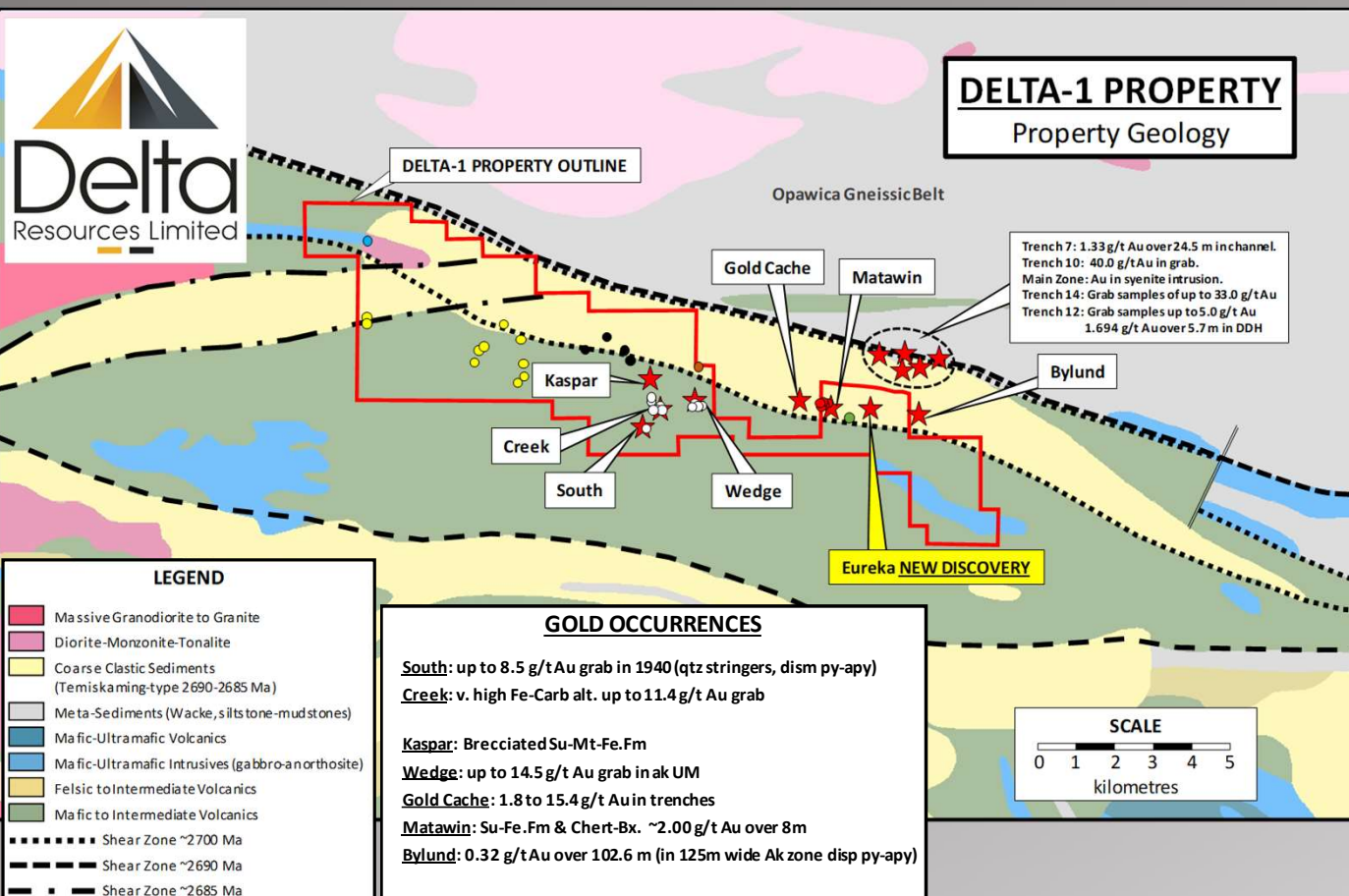
Historical Work

- ⚠ The property has been poorly explored
- ⚠ Total of 42 drill holes with 25 drilled prior to 1981 and 20 drilled on Cu-Ni targets (1956-69)
- ⚠ The property has been “dormant” since 2003
- ⚠ The Eureka Gold Discovery of 2018 is new and has never been drilled over a strike length of 1.5 km.

DRILL HOLES	
●	3 Brothers 1956: 5 ddhs total 1,098.1m testing Ni-Cu targets
●	Edger 1956: 1 ddh for 61m testing a Ni-Cu target.
●	Falconbridge 1962: 1 ddh for 198.6m testing a Ni-Cu target.
●	Inco 1966-69: 12 ddhs for 2,178.4m testing Ni-Cu targets.
●	Getty 1972: 1 ddh for 151.6m, testing a VMS target
●	Lynx 1981: 5 ddhs for 442.9m testing Matawin occurrence
○	RJK 2003: 17 ddhs for 2,690.4m testing Au-VMS
TOTAL: 42 DDHs for a total 6,813 m.	

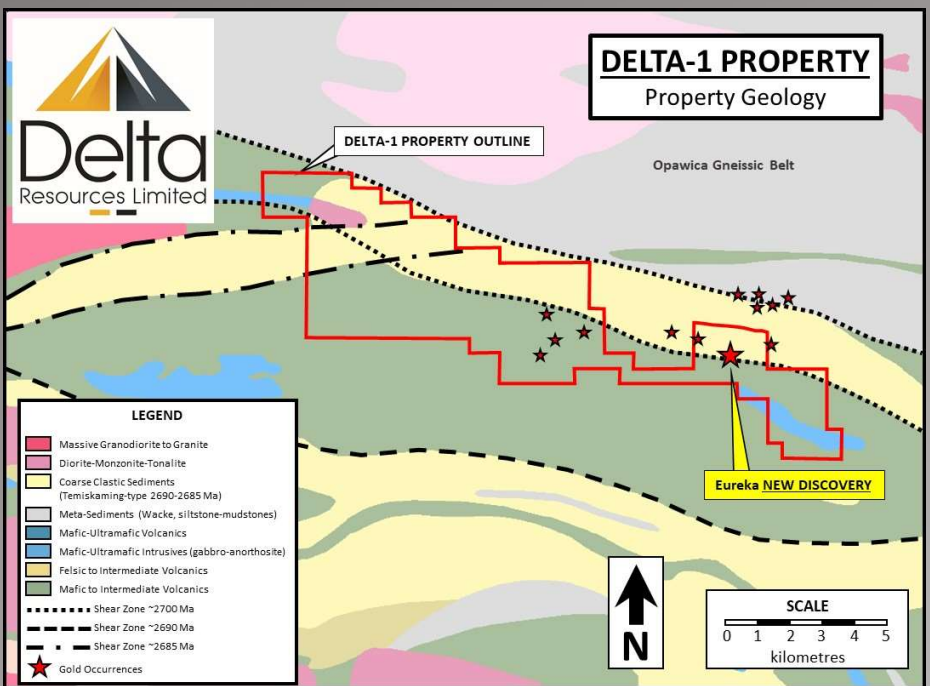
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DELTA-1 PROPERTY Property Geology



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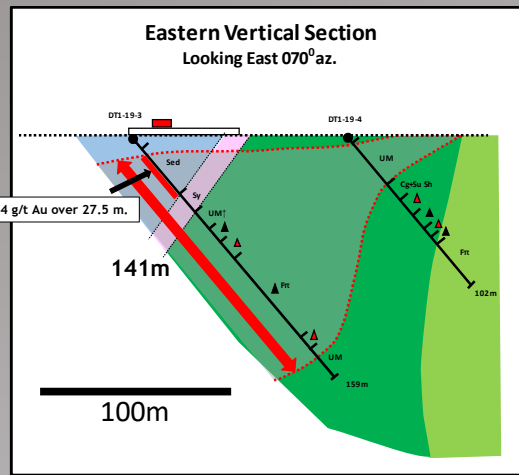
Delta-1 Project - Drilling 2019



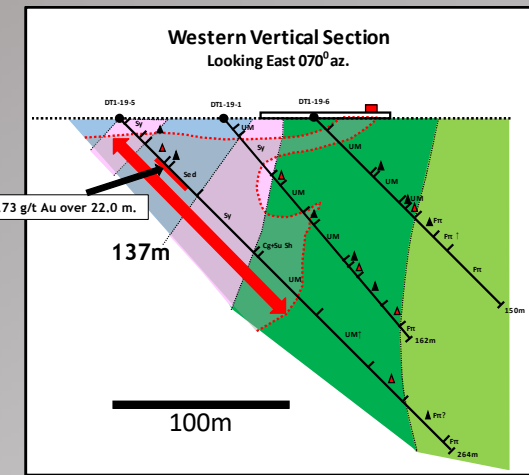
Delta Drilling 2019 at Eureka

- ▲ Near Surface very wide low grade intersections similar to Wesdome intersections in the periphery of the Moss Lake Deposit.
- ⊗ 141m of 0,17 g/t Au incl. 27.5m of 0,64 g/t Au
- ⊗ 137m of 0,20 g/t Au incl. 22,0m of 0,73 g/t Au targets (1956-69)
- ▲ Open in all directions and at depth.

Delta Drilling 2019 at Eureka SECTIONS ARE 200m APART



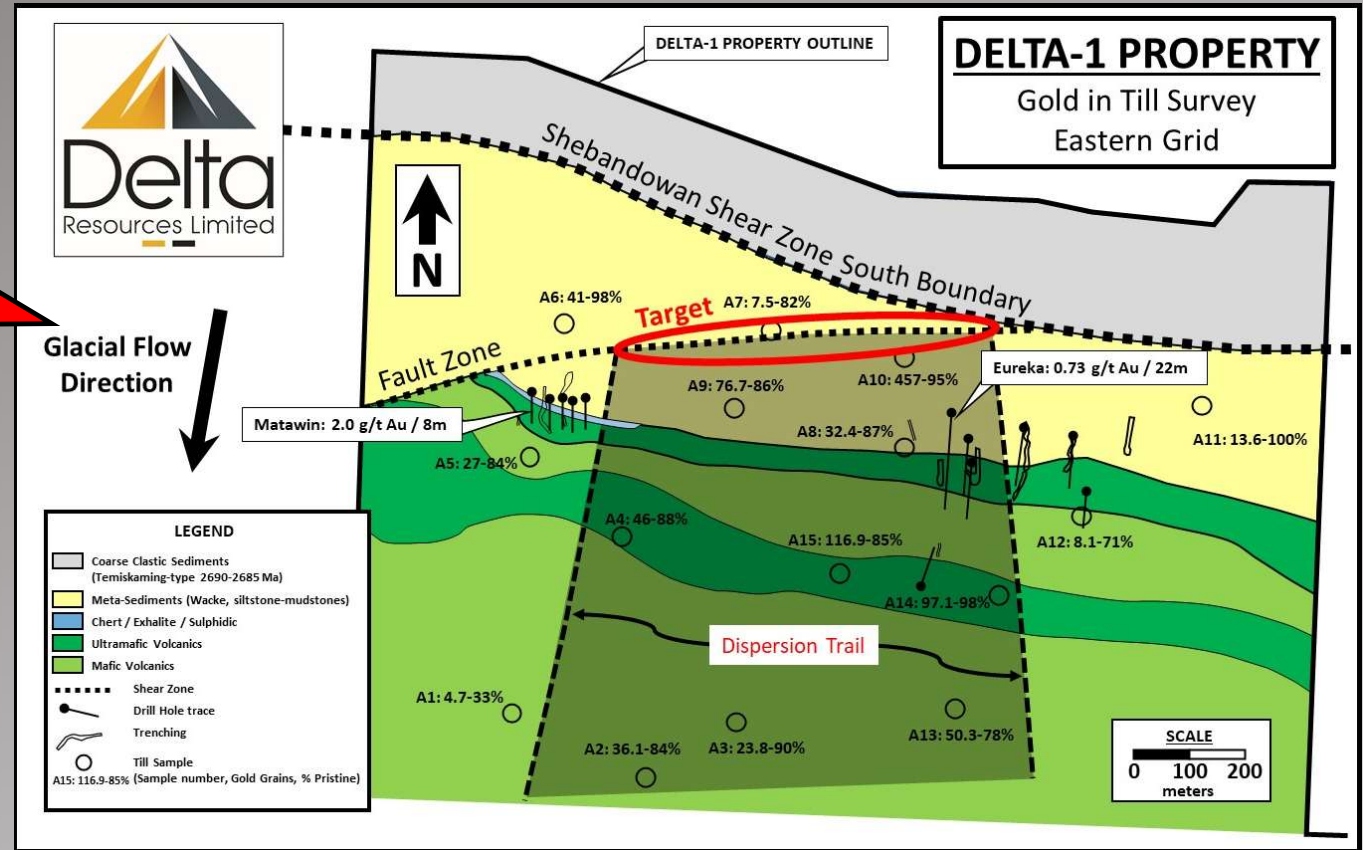
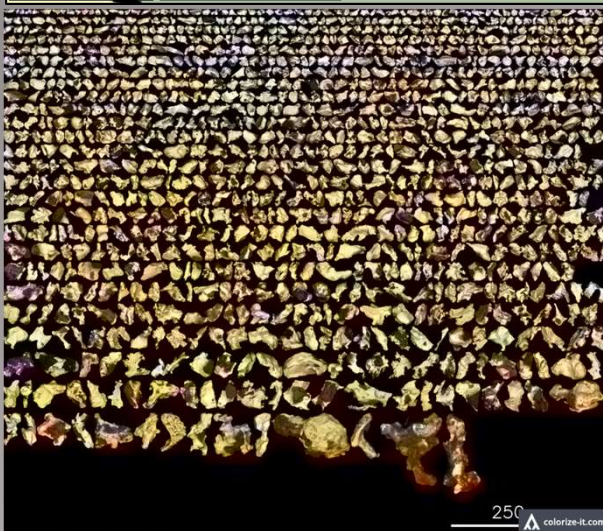
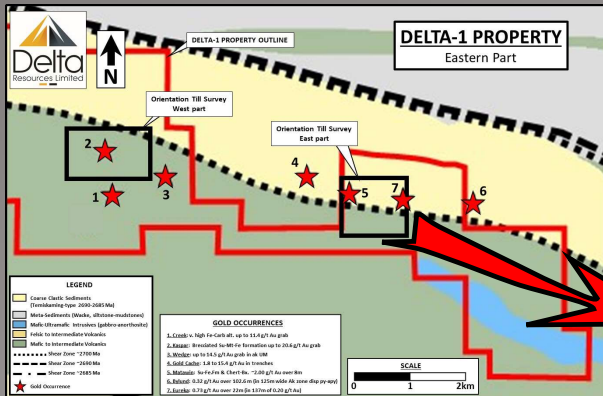
DRILL HOLE	From (metres)	To (metres)	Grade (g/t)	Core Length (metres)
DT1-19-03	10,0	151,0	0,17	141,0
incl	10,0	53,0	0,45	43,0
incl	14,0	41,5	0,64	27,5
incl	14,0	27,8	0,84	13,8
incl	18,0	25,5	1,10	7,50
DT1-19-04	2,8	30,0	0,21	27,2
incl	13,0	20,5	0,37	7,50



DRILL HOLE	From (metres)	To (metres)	Grade (g/t)	Core Length (metres)
DT1-19-01	17,0	31,0	0,18	14,0
	73,2	74,3	4,10	1,1
DT1-19-05	9,0	146,0	0,20	137,0
incl	35,0	57,0	0,73	22,0
incl	35,0	43,0	1,00	8,0
incl	50,6	56,0	0,94	5,4
DT1-19-06	9,0	32,5	0,12	23,5

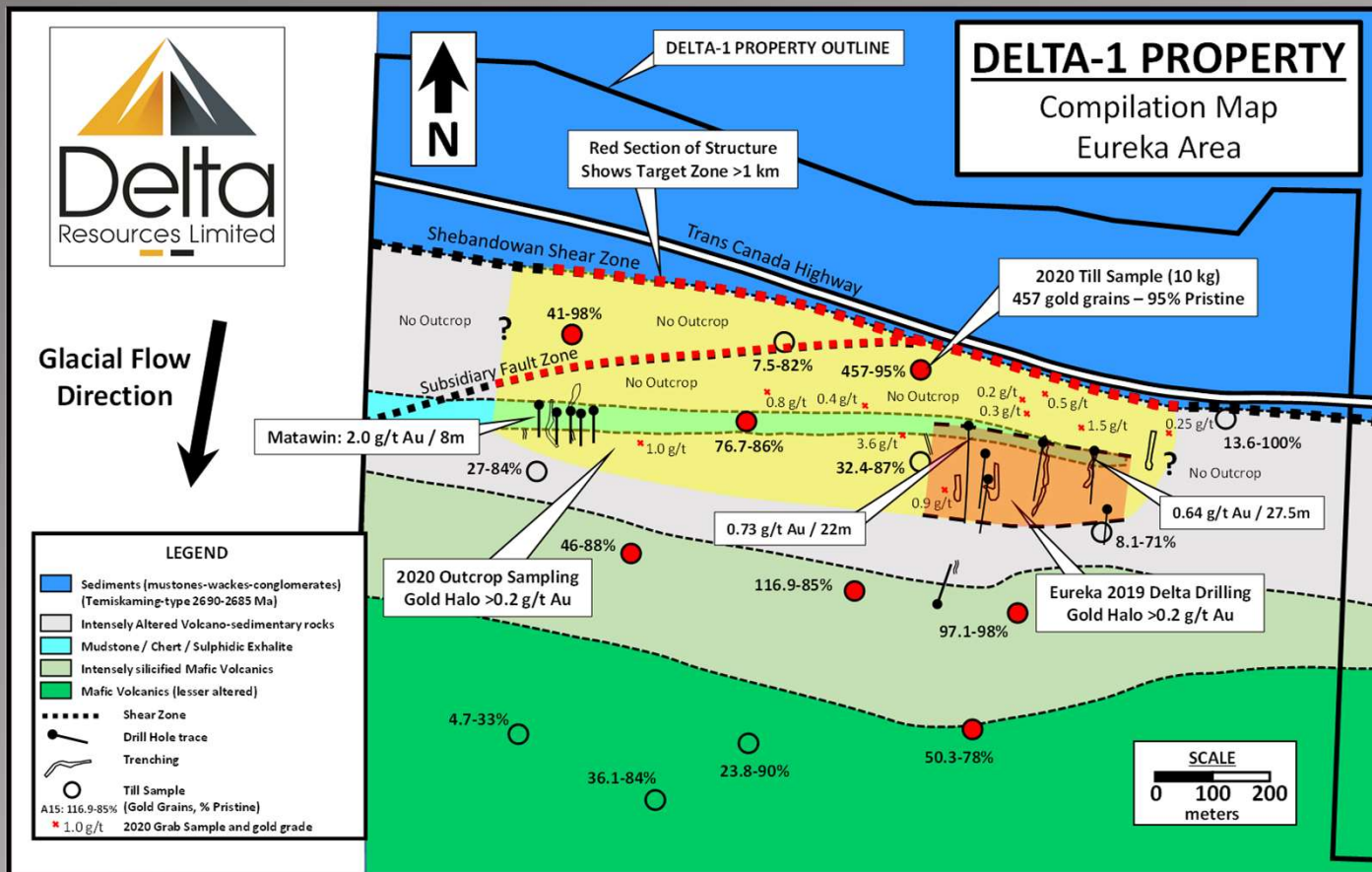
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Delta-1 Project - Pilot Till 2020 - 457 Gold Grains 95% Pristine



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Delta-1 Project - 2020 Mapping



2020 GEOLOGICAL MAPPING AT EUREKA

- Extensive and very intense alteration halo minimum 1km long and 400-600m wide extending south from the Shebandowan Shear Zone
- Extensive low-grade gold halo (>0.2 g/t Au) extending over strike length of at least 1km long and 150m wide, extending south from the Shebandowan Shear Zone.
- The very extensive alteration package and low-grade gold halo suggest either a sink for the concentration of gold or a source of gold in the Shebandowan Shear or its subsidiaries. The target is over 1km long.
- The structure has never been drill tested.



Kasper Occurrence Chert
8.72 g/t Gold Grab Sample

Delta-1 Conclusions and 2020 Objectives

- △ The Delta-1 drilling program of 2019 intersected very wide, near surface, low-grade gold intercepts with higher-grade, near-surface intercepts grading 0,64 g/t gold over 27.5m and 0.73 g/t gold over 22.0m.
- △ In 2020, grab samples ranging from 0.2 g/t to 3.6 g/t gold have extended the low-grade mineralized halo north and west of Delta's 2019 drill program. The gold halo extends for a minimum strike length of one kilometre and is at least 150m wide. The gold halo is located within a broader intensely altered zone at least similar in strike length but 400 to 600 metres in width.
- △ The gold halo is open to the east and the west but its north boundary coincides with the Shebandowan Shear Zone. The extensive alteration package and low-grade gold halo suggest either a sink for the concentration of gold or a source of gold in the Shebandowan Shear or its subsidiaries. The target is a minimum one kilometre long.
- △ A drilling program is planned for early 2021 to test this one kilometre segment of the Shebandowan structure.

DRILLING, DRILLING, DRILLING



DELTA-2 CHIBOUGAMAU

- △ Currently drilling 2,000 metres on gold targets. Results expected December 2020 – January 2021
- △ January-March 2021 drilling 3,000 metres on VMS targets. Results expected February 2021 through May 2021

DELTA-1 THUNDER BAY

- △ Property-Scale Till survey samples are currently at the lab for gold grain count and gold grain characterization. Results expected December 2020 – January 2021
- △ January – March 2021 drilling 1,500 to 2,000 metres on Shebandowan Gold Target. MTO permitting underway. Results expected February 2021 through May 2021.

Delta Resources Limited

Contact us



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Leaving no stone unturned in Canada

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