

Golden Hope/Delta Resources Appoints Michel Chapdelaine as VP Exploration and COO

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TheNewswire / July 8, 2019 – Golden Hope Mines Limited/Delta Resources Limited (TSX-V: GNH); (the "Company") is pleased to appoint Mr. Michel Chapdelaine as its new VP Exploration and COO.

Mr. Chapdelaine has over 25 years of international experience in the exploration, mining and drilling industry. He holds a bachelor's degree in geological engineering from the Université du Québec à Chicoutimi. After completing his Master studies with SOQUEM, he joined Virginia Gold Mines as Senior Supervising Geologist. Mr. Chapdelaine remained with Virginia for over 10 years where he was instrumental for a number of gold and base metal discoveries in the James Bay and Northern Quebec regions, including the discovery of the Gayot (Ni, Cu, PGE), the Coulon (Zn, Cu, Ag) and most importantly the Éléonore Gold deposit. Mr. Chapdelaine was then directly involved in the sale of the Eleonore deposit to Goldcorp Inc. (NEM:NYSE) in 2005; a transaction valued at US\$420M.

In 2006, Mr Chapdelaine created CFTECH, a geothermal (engineering and drilling) company in Quebec and Ontario. In 2008, Mr. Chapdelaine sold his company and became a Director of FTE Drilling, a drilling company active in 7 countries where Mr. Chapdelaine was in charge of the Ontario, Quebec and Suriname Development.

Most recently, Mr. Chapdelaine served as Director and VP Exploration and Development at X-Terra Resources.

"I am thrilled that Mr. Chapdelaine has accepted to join our team. Not many junior exploration companies can boast a VP Exploration with such expertise and success in exploration. The whole team at Delta is looking forward to working with Mr. Chapdelaine with a focus on quickly acquiring high quality assets with potential for discovery and ultimately wealth creation for our shareholders." Said André Tessier, new President and CEO of Golden Hope Mines Limited/Delta Resources Limited.

Mr. Chapdelaine has been granted 200,000 stock options under the Company's incentive stock option plan. The options are exercisable at \$0.13 for 5 years and vest immediately.

ON BEHALF OF THE BOARD OF GOLDEN HOPE MINES LIMITED/ DELTA RESOURCES LIMITED.

Frank Candido
Chairman of the Board of Directors

We seek safe harbor. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange has not approved nor disapproved of the information contained herein.

For further information:

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Cautionary note regarding forward-looking information

Some statements contained in this news release are “forward looking information” within the meaning of Canadian securities laws. Forward looking information include, but are not limited to, statements regarding the use of proceeds of the non-brokered private placement and payment of the debt settlements. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes” or variations of such words and phrases (including negative or grammatical variations) or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. Investors are cautioned that forward-looking information is inherently uncertain and involves risks, assumptions and uncertainties that could cause actual facts to differ materially. There can be no assurance that future developments affecting the Company will be those anticipated by management. The forward-looking information contained in this press release constitutes management’s current estimates, as of the date of this press release, with respect to the matters covered thereby. We expect that these estimates will change as new information is received. While we may elect to update these estimates at any time, we do not undertake to update any estimate at any particular time or in response to any particular event.